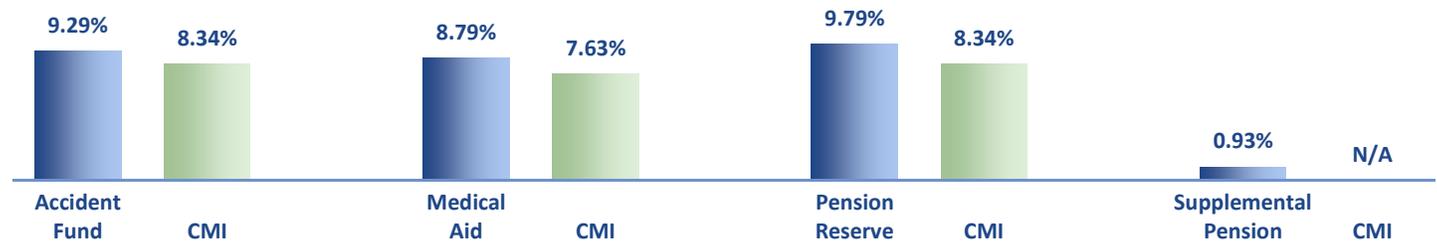


**One Year Performance**

**Total Fund** \$16,064,036,235

	Market Value	Qtr.	1 Year	3 Year	5 Year	10 Year
<b>Accident Fund</b>	<b>\$5,926,940,773</b>	<b>1.78%</b>	<b>9.29%</b>	<b>5.45%</b>	<b>5.04%</b>	<b>5.97%</b>
CMI		1.38%	8.34%	5.32%	5.04%	5.52%
<b>Medical Aid</b>	<b>\$5,491,332,261</b>	<b>1.87%</b>	<b>8.79%</b>	<b>4.93%</b>	<b>5.14%</b>	<b>5.58%</b>
CMI		1.48%	7.63%	4.71%	4.97%	5.14%
<b>Pension Reserve</b>	<b>\$4,546,384,154</b>	<b>1.89%</b>	<b>9.79%</b>	<b>5.67%</b>	<b>5.24%</b>	<b>5.97%</b>
CMI		1.38%	8.34%	5.32%	5.04%	5.52%
<b>Supplemental Pension</b>	<b>\$99,379,047</b>	<b>0.06%</b>	<b>0.93%</b>	<b>0.88%</b>	<b>0.82%</b>	<b>1.97%</b>
CMI		N/A	N/A	N/A	N/A	N/A

**Labor and Industries' Statutory Accounting Return \***

	Qtr.	1 Year	3 Year	5 Year
Accident Fund	1.61%	5.54%	4.98%	5.52%
Medical Aid	1.71%	5.52%	4.89%	5.52%
Pension Reserve	1.70%	5.73%	4.87%	5.64%
Supplemental Pension	0.28%	1.00%	0.84%	0.72%

**Duration**

	CMI	Target	Actual	% Difference
Accident Fund	7.50	7.00	7.82	11.71%
Medical Aid	6.46	6.00	6.56	9.27%
Pension Reserve	7.50	7.00	7.45	6.47%

\* Uses net income, realized and unrealized gains and losses on equity securities, and realized gains and losses on fixed income in the numerator. The denominator uses book value for fixed income securities and market value for equities. Below investment grade fixed income securities are carried at the lower of book or market value.