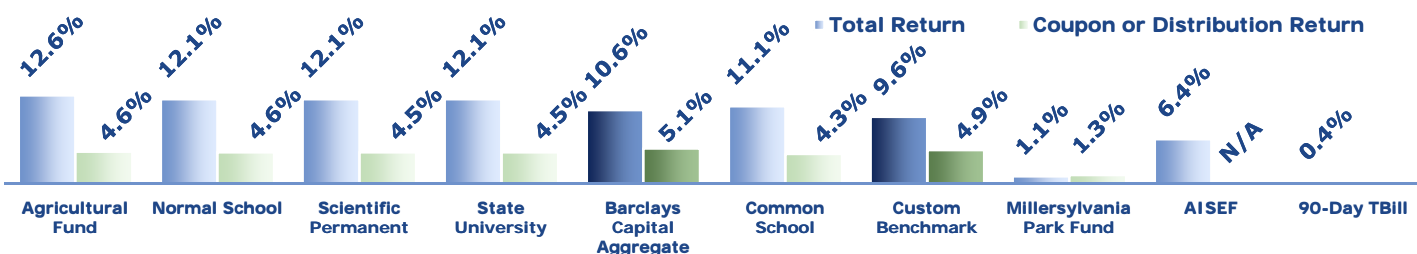


**One Year Performance**



**Market Value**

Agricultural Fund	\$ 180,832,041
Normal School	\$ 235,880,641
Scientific Permanent	\$ 199,860,400
State University	\$ 30,025,702
Common School	\$ 183,029,650
Millersylvania Park Fund	\$ 5,153
American Indian Scholarship Endowment Fund (AISEF)	\$ 638,991

Returns	Total Return					Distribution Return <sup>1</sup>				
	Qtr.	1 Year	3 Year	5 Year	10 Year	Qtr.	1 Year	3 Year	5 Year	10 Year
<b>Agricultural Fund</b>	3.80%	12.62%	7.20%	5.56%	6.48%	1.03%	4.64%	4.63%	4.59%	5.37%
<b>Normal School</b>	3.81%	12.08%	7.04%	5.43%	6.46%	1.03%	4.55%	4.58%	4.56%	5.29%
<b>Scientific Permanent</b>	3.81%	12.08%	7.03%	5.43%	6.46%	1.03%	4.55%	4.60%	4.57%	5.34%
<b>State University</b>	3.81%	12.09%	7.05%	5.42%	6.51%	1.02%	4.54%	4.59%	4.55%	5.31%
Barclays Capital Aggregate	3.74%	10.56%	6.41%	5.12%	6.30%					
<b>Common School</b>	4.35%	11.09%	6.32%	5.20%	6.19%	0.98%	4.29%	4.33%	4.32%	5.07%
Custom Benchmark <sup>2</sup>	4.29%	9.61%	5.65%	4.90%	6.16%					
<b>Millersylvania Park</b>	0.08%	1.10%	3.33%	3.46%	3.27%	0.10%	1.29%	3.48%	3.48%	3.33%
90 Day Tbill	0.07%	0.39%	2.82%	3.11%	3.11%					
<b>AISEF</b>	2.02%	6.42%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Custom Benchmark <sup>3</sup>	2.00%	5.52%	N/A	N/A	N/A					

<sup>1</sup> Includes coupon income and amortization minus expenses and deferred losses based on book value.

<sup>2</sup> The custom benchmark for the Common School Fund is a combination of the Barclays Capital Aggregate and Dow Jones U.S. TSMI using the previous month-end weights adjusted for new purchases during the current month. For September 2009, the breakdown was 4.9% Dow Jones U.S. TSMI and 95.1% Barclays Capital Aggregate.

<sup>3</sup> The custom benchmark for the American Indian Scholarship Endowment Fund is a combination of the Barclays Capital Aggregate and the 90 Day Tbill using the previous month-end weights adjusted for new purchases during the current month. For September 2009, the breakdown was 53.6% Barclays Capital Aggregate and 46.4% the 90 Day Tbill.