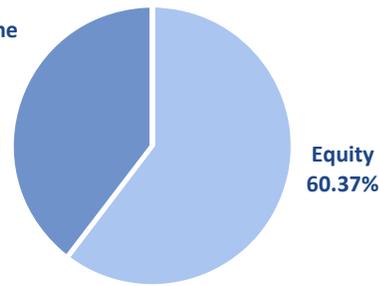


Private and State Match Scholarship

Private

Total	\$32,824,058
Equity	\$19,815,450
Fixed Income	\$13,008,563
Cash	\$45

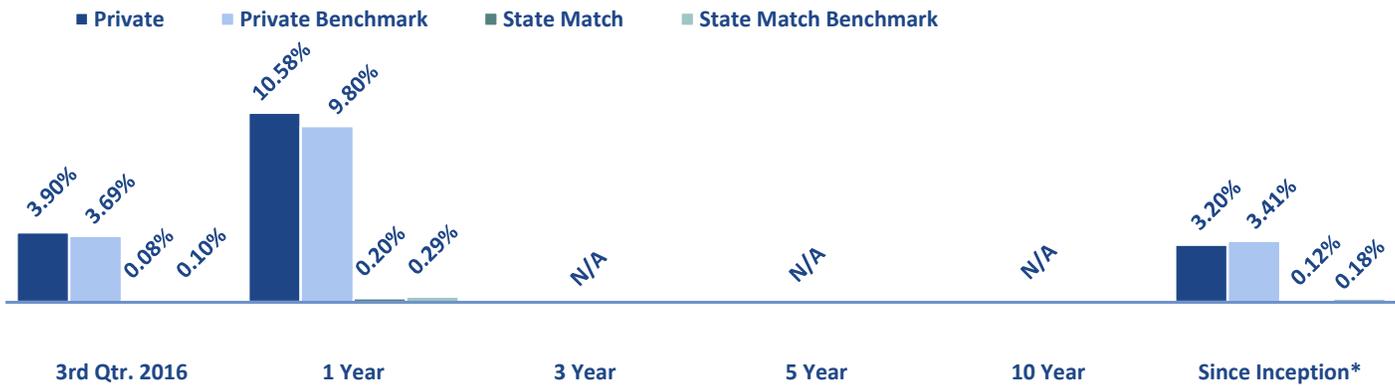
Fixed Income
39.63%



Private Allocation

State Match

Total	\$15,873,420
Cash	\$15,873,420

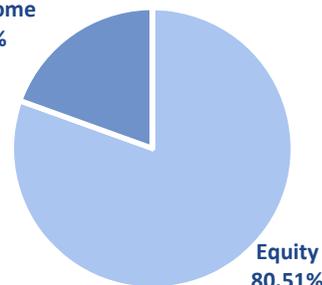


Private and State Match Endowment

Private

Total	\$14,509,271
Equity	\$11,681,083
Fixed Income	\$2,827,864
Cash	\$324

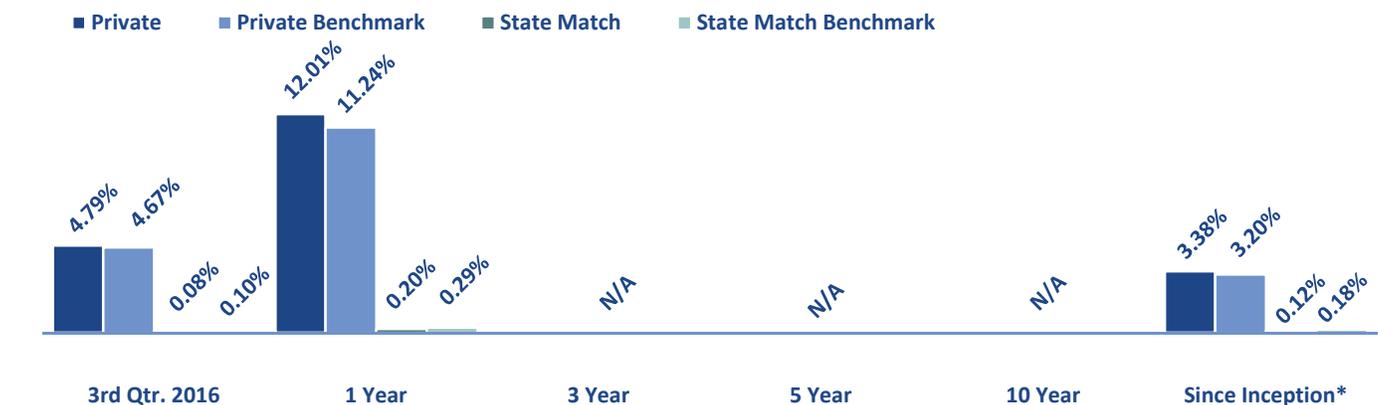
Fixed Income
19.49%



Private Allocation

State Match

Total	\$10,018,995
Cash	\$10,018,995



Scholarship Benchmarks: Private 60% MSCI ACWI IMI w/U.S. Gross & 40% Bloomberg Barclays Intermediate Credit, State Match 90 Day Tbill
 Endowment Benchmarks: Private 80% MSCI ACWI IMI w/U.S. Gross & 20% Bloomberg Barclays Intermediate Credit, State Match 90 Day Tbill
 * Since Inception: Private 10/1/14, State Match 11/25/14