

WASHINGTON STATE INVESTMENT BOARD

Administrative Committee Meeting Minutes

January 16, 2003

The Administrative Committee met in open session at 8:34 a.m. at the State Investment Board (SIB) office at 2424 Heritage Court S.W., Olympia, Washington.

Committee members present: John Charles, Chair
 Charlie Kaminski
 George Masten
 Mike Murphy
 Lee Ann Prielipp
 Gary Moore
 Glenn Gorton
 Patrick McElligott

Others Present: Joe Dear, Executive Director
 Sue Hedrick, Executive Assistant

Chair Charles convened the meeting and identified members in attendance.

ADOPTION OF MINUTES – September 19, 2002 (two sets), September 20, 2002, October 15, 2002, October 17, 2002 and December 17, 2002

Ms. Prielipp moved to adopt all of the Board minutes (listed above). Mr. Masten seconded the motion.

The motion passed unanimously.

EXECUTIVE SESSION

Chair Charles announced that the Administrative Committee would convene in executive session (at 8:37 am) under the provisions of RCW 42.30.110(1)(g) to review and discuss the performance of the Executive Director related to the Committees expectation's regarding such performance. Chair Charles advised that the executive session would last at least 20 minutes. After the executive session, the committee will resume its regular meeting. The committee did not expect to take any action arising from the executive session.

Mr. Murphy asked that there be advanced notification of executive sessions in the future.

[Jeff Lane arrived at 8:43 a.m.]

[Glenn Gorton arrived at 9:01 a.m.]

[Patrick McElligott arrived at 9:04 a.m.]

[The executive session convened at 8:37 a.m. and concluded at 9:35 a.m. and the open public session reconvened immediately thereafter.]

There being no further business to come before the committee, the meeting adjourned at 9:35 a.m.