

WASHINGTON STATE INVESTMENT BOARD
Administrative Committee Meeting Minutes
January 18, 2007

The Administrative Committee met in open session at 8:37 a.m. at the Washington State Investment Board (WSIB) office at 2100 Evergreen Park Drive SW, Olympia, Washington.

Committee Members Present: Patrick McElligott, Chair
 Glenn Gorton, Vice Chair
 George Masten
 Treasurer Mike Murphy
 Dave Scott

Other Members Present: Charlie Kaminski

Others Present: Joe Dear, Executive Director
 Kristi Haines, Executive Assistant

 Paul Silver, Assistant Attorney General

[Names of other individuals attending the meeting are not included in the minutes, but are listed in the permanent record.]

Chair McElligott called the meeting to order.

ADOPTION OF THE DECEMBER 21, 2006, MINUTES

Vice Chair Gorton moved that the Administrative Committee adopt the December 11, 2006, meeting minutes. Mr. Scott seconded and the motion carried unanimously.

RECOMMENDED CONFERENCE LIST 2007

Chair McElligott asked members if there were any additions or changes to the 2007 Recommended Conference List. Mr. Kaminski suggested that a few other general partners' (GP) events would be good additions. He suggested that we add a new domestic GP, a venture capital GP and an international GP (to be identified by staff as being particularly informative). Mr. Dear agreed to research such conferences and bring back suggestions.

Chair McElligott moved that the Administrative Committee recommend that the Board approve the Recommended Conference List 2007 with additions as discussed. Vice Chair Gorton seconded, and the motion carried unanimously.

EXECUTIVE DIRECTOR EVALUATION

Chair McElligott announced that the Committee would go into executive session at 8:40 a.m. to review and discuss the performance of a public employee. He said the executive session was expected to last until 9:15 a.m., at which time the Committee would reconvene in open session.

[The executive session concluded at 9:43 a.m. and reconvened in open session.]

Mr. Masten moved that the Administrative Committee recommend that the Board accept the Executive Director Evaluation as written.

Vice Chair Gorton seconded, and the motion carried unanimously.

OTHER ITEMS

There was no further business to come before the Committee. The meeting adjourned at 9:43 a.m.