



**Tuesday, March 6, 2012  
Audit Committee**

**1. 9:00a Roll Call**

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**2. Adoption of Minutes**

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A. 9:00-9:05 Adoption of December 6, 2011, minutes

**3. Internal Audit**

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A. 9:05-9:15 Audit Recommendations Status Report

B. 9:15-9:30 Internal Audit Report 2012-04 Travel Expenditures

**4. External Audit**

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A. 9:30-9:35 Daily Valued Funds Annual Report

**5. Management**

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A. 9:35-9:40 Investment Referrals Quarterly Report

B. 9:40-9:50 Investment Compliance Report

C. 9:50-10:50 Enterprise Risk Management Board Governance Discussion

D. 10:50-11:10 Research Overview: Proxy voting and Equity Returns

**6. Executive Session**

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A. 11:10-11:30 Internal Audit Report 2012-02 Real Estate Operating Companies

B. 11:30-11:45 Internal Audit Director Evaluation

**7. 11:45 Adjourn**

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