



Washington State Investment Board

Audit Committee Meeting 9:00 a.m., March 5, 2013

- 1. Call to Order/Roll Call (9:00)**
- 2. Adoption of Minutes (9:00-9:05)**
- 3. Internal Audit (9:05-10:00)**
 - A. Human Resources Management Audit Report
Presenter: Rodney Reynolds, Internal Auditor
 - B. Trade Processing, Confirmation, and Settlement Audit Report
Presenter: Shawna Killman, Audit Director
 - C. Private Markets Back-Office Service Provider Hamilton Lane Advisors, LLC Internal Audit Report
Presenter: Shawna Killman, Audit Director
 - D. Audit Recommendations Status Report
Presenter: Shawna Killman, Audit Director
 - E. Annual Internal Audit Plan Quarterly Status Report
Presenter: Shawna Killman, Audit Director
- 4. External Audit (10:00-10:10)**
 - A. 2012 Conflict of Interest Policy Compliance Review – Scope of Services and Auditor Appointment
Presenter: Shawna Killman, Audit Director
- 5. Break (10:10-10:20)**
- 6. Management (10:20-11:35)**
 - A. Investment Referral Quarterly Report
Presenter: Theresa Whitmarsh, Executive Director
 - B. Daily Valued Funds Annual Report
Presenter: Alicia Markoff, Portfolio Administrator
 - C. International Proxy Voting Update
Presenter: Kate Sandboe, Corporate Governance Officer
 - D. Public and Private Markets Compliance Overview and Results for 2012
Presenters: Beth Vandehey, Risk and Compliance Director and Jen Edwards, Compliance Officer
 - E. Real Estate and Tangible Assets Compliance Monitoring
Presenters: Michael D. Gutierrez and Joseph C. Chally, KPM & Associates LLP
 - F. Enterprise Risk Management - Annual Review and Update
Presenter: Beth Vandehey, Risk and Compliance Director
- 7. Executive Session (11:35-11:50)**
 - A. Audit Director's Evaluation
Presenter: Theresa Whitmarsh, Executive Director
- 8. Other Items (11:50-11:55)**
- 9. Adjourn (11:55a)**