



Washington State Investment Board

Audit Committee Meeting 9:00 a.m., March 4, 2014

1. Call to Order/Roll Call (9:00)

2. Adoption of Minutes (9:00-9:05)

3. Internal Audit (9:05-9:30)

A. Stakeholder Reporting

Presenter: Rodney Reynolds, Internal Auditor

B. Audit Recommendation Status Report

Presenter: Shawna Killman, Audit Director

C. Audit Plan Quarterly Status Report

Presenter: Shawna Killman, Audit Director

4. Management (9:30-11:30)

A. Investment Compliance Overview and Results for 2013

*Presenters: Beth Vandehey, Risk and Compliance Director
Jen Edwards, Compliance Officer*

B. Hamilton Lane Private Equity Consultant Report

*Presenters: Jen Edwards, Compliance Officer
Jonathan Floyd, Hamilton Lane*

C. Enterprise Risk Management Annual Review and Update

Presenter: Beth Vandehey, Risk and Compliance Director

D. Break

E. 2013 Year-End Proxy Voting Report and 2014 Update

*Presenters: Kate Sandboe, Corporate Governance Officer
Yovanka Bylander Arroyo, Executive Director, Institutional
Shareholder Services
Edward Kamonjoh, Head of ESG Research, Institutional
Shareholder Services
Bob McCormick, Chief Policy Officer, Glass Lewis & Co.*

F. Sudan, Iran Resolutions Update

*Presenters: Liz Mendizabal, Institutional Relations Director
Kate Sandboe, Corporate Governance Officer*

G. Investment Referrals Quarterly Report

Presenter: Victor Moore, Chief Operating Officer

H. Daily Valued Funds Annual Report

Presenter: Alicia Markoff, Portfolio Administrator

I. Daily Valued Funds Operations Policy 2.14.300 Revision

Presenter: Alicia Markoff, Portfolio Administrator

5. External Audit (11:30-11:50)

A. Financial Statements Audits – Scope of Services and Auditor Appointment

Presenter: Shawna Killman, Audit Director

B. Conflict of Interest Policy Compliance Review – Scope of Services and Auditor Appointment

Presenter: Shawna Killman, Audit Director

6. Other Items (11:50-11:55)

7. Adjourn (11:55a)