



**Tuesday, March 3, 2015
Audit Committee**

Audit Committee

1. Call to Order/Roll Call (9:00a)

2. Adoption of Minutes (9:00-9:05)

A. Adoption of the December 2, 2014, Minutes

3. External Audit (9:05-10:05)

A. Fiscal Year 2015 Independent Financial Auditor - Scope of Work and Auditor Appointment

B. IT Security and Data Warehouse Auditor - Scope of Work and Auditor Appointment

4. Internal Audit (10:05-10:40)

A. Audit Recommendation Status Report

B. Internal Audit Report - Custody Bank

C. Audit Plan Quarterly Status Report - Fiscal Year 2015

D. Break (10 minutes)

5. Education (10:40-11:40)

A. High Frequency Trading and Dark Pools

6. Management (11:40-1:40)

A. 2014 Year-End Proxy Voting Reports and 2015 Preview

B. Lunch (20 minutes)

C. Investment Compliance Report

D. Investment Referrals Quarterly Report

E. Daily Valued Funds Annual Report

F. Daily Valued Funds Operations Policy 2.14.300 Revision

G. Enterprise Risk Management Board Risk Discussion

H. 2014 Personal Investment Report

7. Executive Session (1:40-2:10)

A. Audit Director Performance Evaluation

8. Other Items (2:10-2:15)

9. Adjourn (2:15p)
