

Washington State Investment Board

Board Meeting
October 16, 2003
9:30 a.m.

| Agenda | | |
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| | Roll Call | |
| 9:30 a.m. Action | 1. Adoption of Minutes – September 18, 2003 | |
| 9:30 – 9:35 | 2. Public Comment | |
| 9:35 – 9:45 Action | 3. Committee Appointments | George Masten |
| 9:45 – 10:10 | 4. Quarterly Performance Report – Real Estate | Steve Draper |
| 10:10 – 10:40 | 5. Callan Fixed Income Review | Gary Bruebaker Michael O’Leary, Callan Associates |
| 10:40 – 10:45 Action | 6. Administrative Committee Report – Budget Update | George Masten |
| 10:45 -10:55 Action Action Action | 7. Audit Committee Report a. Internal Audit 2004-01, Private Equity b. Code of Conduct Compliance Review c. Directed Brokerage Annual Report | Mike Murphy |
| 10:55 – 11:25 Action Action Action Action | 8. Public Markets Committee Report a. International Equity Index Investment Manager Competitive Search Process b. International Developed Markets Equity Enhanced Index Investment Manager Competitive Search Process c. International Equity Active Investment Manager Competitive Search Process d. Investment Consultant Pool Competitive Search Process e. International Investment Option Change | Acting Chair |
| 11:25 – 11:45 Action Action Action | 9. Private Markets Committee Report a. TPG Partners IV, L.P. – Investment Recommendation b. Silver Lake Partners II, L.P. – Investment Recommendation c. Shott Capital Management – Contract Extension | George Masten |
| 11:45 – 12:05 | 10. Executive Staff’s Report a. Executive Director’s Report b. Monthly Investment Reports | Joe Dear Gary Bruebaker |
| 12:05 – 12:10 Executive Session | 11. Assistant Attorney General’s Report | Paul Silver |
| | 12. Other Items | |

NOTE: In accordance with RCW 42.30.110, the Board may call an executive session for the purpose of deliberating such matters as provided by law. Most final actions contemplated by the Board in Executive Session will be taken in open session. The Board may elect to take action on any item appearing on this Agenda, including those items not labeled “Action”.

George Masten, Chair

