

Washington State Investment Board

Board Meeting

May 20, 2004

9:30 a.m.

	Agenda	
9:30 a.m. Action	1. Adoption of Minutes - April 15, 2004	
9:30 – 9:40	2. Public Comment	
9:40 – 10:50	3. Quarterly Performance Reports a. Commingled Trust Fund b. Defined Contribution Plans c. Daily Priced Investment Options d. Labor and Industries' Funds e. Permanent and Other Trust Funds f. Private Equity g. Real Estate	Gary Bruebaker Eric Becker, PCG Steve Draper
10:50 – 11:00	Break	
11:00 – 11:20 Action	4. Capital Market Assumptions	Diana Will
11:20 – 12:10 Action	5. Labor & Industries' Asset Liability Study Report and Related Policy Revision	Scott Daniels, Conning Asset Management Diana Will
12:10 – 12:25	Lunch	
12:25 – 12:35 Action	6. Administrative Committee Report - Code of Conduct Policy 2.00.150 Adoption	George Masten
12:35 – 12:50 Action	7. Audit Committee Report – Internal Auditor Report Fiscal Year 2004-05 Audit Plan	George Masten
12:50 – 1:20 Action Action	8. Public Markets Committee Report a. Preventing Inadvertent Investments in Companies Doing Business in Terrorist-supporting Nations b. Frank Russell Securities, Inc. Directed Brokerage Contract Extension	Glenn Gorton
1:20 – 1:30	Break	
1:30 – 1:50	9. Executive Staff's Report a. Executive Director's Report b. Monthly Investment Report	Joe Dear Gary Bruebaker
1:50 – 2:05 Executive Session	10. Assistant Attorney General's Report	Paul Silver
2:05 – 2:15	Break	
2:15 – 4:15	11. Real Estate Education Session	Steve Draper

Lunch will be provided as an integral part of the meeting.

NOTE: In accordance with RCW 42.30.110, the Board may call an executive session for the purpose of deliberating such matters as provided by law. Most final actions contemplated by the Board in Executive Session will be taken in open session. The Board may elect to take action on any item appearing on this Agenda, including those items not labeled "Action."

George Masten, Chair