

# Washington State Investment Board

Board Meeting  
September 16, 2004  
9:30 a.m.

<b>Washington State Investment Board</b>		
Board Meeting September 16, 2004 9:30 a.m.		
	<b>Agenda</b>	
	Roll Call	
9:30 – 9:35	1. Adoption of Minutes – June 17 and July 22-23, 2004	
9:35 – 9:45	2. Public Comment	
9:45 – 10:55	3. Quarterly Performance Reports <ul style="list-style-type: none"> <li>a. Commingled Trust Fund</li> <li>b. Defined Contribution Plans</li> <li>c. Daily Priced Investment Options</li> <li>d. Labor and Industries' Funds</li> <li>e. Permanent and Other Trust Funds</li> <li>f. Private Equity</li> <li>g. Real Estate</li> </ul>	Gary Bruebaker  Eric Becker, PCG Michael Humphrey, Courtland Partners
10:55 – 11:05	Break	
11:05 – 11:15 <b>Action</b>	4. Election of Chair and Vice-Chair	
11:15 – 12:15	5. Private Equity Portfolio Review - KKR	George Roberts and Michael Michelson, KKR
12:15 – 12:35	Lunch	
12:35 – 12:50 <b>Action</b> <b>Action</b>	6. Audit Committee Report <ul style="list-style-type: none"> <li>a. Internal Audit Report 2005-01, Real Estate</li> <li>b. Conflict of Interest Policy 2.00.100 Revision</li> </ul>	John Charles
12:50 – 1:20 <b>Action</b> <b>Action</b> <b>Action</b>	7. Private Markets Committee Report <ul style="list-style-type: none"> <li>a. Private Equity – Fortress Investment Fund III, L.P. – Investment Recommendation</li> <li>b. Real Estate – Principal Enterprise Capital 1, LLC – Follow-on Investment</li> <li>c. Recommendation Real Estate – Lone Star V (U.S.), L.P. – Investment Recommendation</li> </ul>	Debbie Brookman
1:20 – 1:50	8. Cost Effectiveness Measurement, Inc. Report	Mike Heale
1:50 – 2:00	Break	
2:00 – 2:25	9. Executive Staff's Report <ul style="list-style-type: none"> <li>a. Executive Director's Report</li> <li>b. Monthly Investment Reports</li> </ul>	Joe Dear
2:25 – 2:35 <b>Executive Session</b>	10. Assistant Attorney General's Report	Paul Silver
2:35 – 3:05 <b>Executive Session</b> <b>Action</b>	11. Administrative Committee Report – Executive Director Evaluation	George Masten
	12. Other Items	

Note: In accordance with RCW 42.30.110, the Board may call an executive session for the purpose of deliberating such matters as provided by law. Most final actions contemplated by the Board in executive session will be taken in open session. The Board may elect to take action on any item appearing on this agenda, including those items not labeled "Action."