



Board Meeting

9:30 A.M., December 16, 2004

Agenda

Roll Call		
9:30 – 9:35 Action	1. Adoption of Minutes – November 18, 2004	
9:35 – 9:45	2. Public Comment	
9:45 – 10:15	3. Labor & Industries’ Funds Annual Presentation	<i>Scott Daniels, Conning Asset Mgmt</i>
10:15 – 10:45 Action	4. Audit Committee Report – Proxy Voting Policy 2.05.200 Revision	<i>John Charles</i>
10:45 – 10:55 Action	5. Public Markets Committee Report – DCP and JRA International Equity Option RFP Concept Document	<i>Glenn Gorton</i>
10:55 – 11:05	Break	
11:05 – 11:40 Action Action Action Action	6. Private Markets Committee Report a. Private Equity – KKR European Fund II – Investment Recommendation b. Private Equity – BC European Capital VIII, L.P. – Investment Recommendation c. Real Estate – Morgan Stanley Real Estate Fund V International – T.E., L.P. Investment Recommendation d. Real Estate Consultant RFP Concept Document	<i>Debbie Brookman</i>
11:40 – 12:05	7. Staff’s Report a. Executive Director’s Report b. Monthly Investment Report	<i>Joe Dear Gary Bruebaker</i>
12:05 – 12:15 Executive Session	8. Assistant Attorney General’s Report	<i>Paul Silver</i>
12:15 – 12:35	Lunch	
12:35 – 1:35	9. Education Session – Asset Allocation	<i>Jay Kloepfer, Callan Associates</i>
	10. Other Items	
