



Board Meeting

9:30 A.M., December 21, 2006

Revised Agenda

Roll Call		
9:30 – 9:35	1. Reappointment Oath of Office – John Magnuson	<i>Pat McElligott</i>
9:35 – 9:40 <i>Action</i>	2. Committee Assignments	<i>Pat McElligott</i>
9:40 – 9:45 <i>Action</i>	3. Adoption of Minutes – November 16, 2006	
9:45 – 9:50	4. Public Comment	
9:50 – 10:40	5. Private Markets Committee Report	<i>George Masten</i>
<i>Action</i>	<u>Private Equity</u>	
<i>Action</i>	a. Investment Recommendation – Silver Lake Partners III, L.P.	
<i>Executive Session; Action</i>	b. Investment Recommendation – TPG STAR, L.P.	
	<u>Real Estate</u>	
	c. Annual Plan	<i>Steve Draper</i>
10:40 – 11:10	6. Administrative Committee Report	
<i>Action</i>	a. 2007 Strategic Plan	<i>Joe Dear</i>
<i>Action</i>	b. Investment Officer Compensation	<i>Pat McElligott</i>
<i>Action</i>	c. Legislative Policy	
	d. Executive Director Evaluation Process	
11:10 – 11:20	Break	
11:20 – 12:05	7. Strategic Asset Allocation	<i>Diana Will</i>
12:05 – 12:25	Lunch	
12:25 – 12:50	8. Quarterly Investment Performance and Analysis – Private Equity	<i>Fabrizio Natale, Capital Dynamics</i>
12:50 – 1:05	9. Executive Director’s Report	<i>Joe Dear</i>
1:05 – 1:25	10. ETI Annual Report	<i>Janet Kruzel</i>
1:25 – 1:30	11. Other Items	