

Board Meeting

9:30 A.M., May 17, 2007

Agenda

Roll Call		
9:30 – 9:35	1. Oath of Office – Allan Martin	<i>George Masten</i>
9:35 – 9:40 Action	2. Adoption of the March 15, 2007, Minutes	
9:40 – 9:45	3. Public Comment	
9:45 – 10:00	4. Executive Director’s Report	<i>Joe Dear</i>
10:00 – 10:10 Action Action	5. Audit Committee Report a. Internal Auditor Report 2007-02, Investment Performance Reporting b. Internal Audit Position Recruitment and Audit Charter Revisions	<i>Sandy Matheson</i>
10:10 – 10:20 Action Action	6. Private Markets Committee Report <u>Private Equity Investment Recommendations</u> a. Fortress Investment Fund V, L.P. b. MatlinPatterson Global Opportunities Partners III, L.P.	<i>George Masten</i>
10:20 – 10:35 Action Action	7. Public Markets Committee Report a. Active U.S. Equity Investing Strategies b. Public Markets Equity – Retirement Funds Policy 2.10.100 Revision	<i>Dave Scott</i>
10:35 – 10:50	Break	
10:50 – 11:20 Action	8. Capital Market Assumptions	<i>Diana Will</i>
11:20 – 11:40	Lunch	
11:40 – 12:50	9. Quarterly Investment Performance and Analysis a. WSIB Managed Funds b. Private Equity c. Real Estate	<i>Gary Bruebaker David Woolford, Capital Dynamics Steve Draper</i>
12:50 – 1:20 Executive Session	10. Board Discussion	