



Washington State Investment Board

Board Meeting, July 17-19, 2007

Port Ludlow Resort

Tues, July 17	Agenda	Presenter/Location
12:00 – 1:00	Buffet Lunch	<i>The Marina Rooms</i>
	Roll Call	<i>Olympic Room</i>
1:00 – 1:05 Action	1. Adoption of Minutes – June 21, 2007	
1:05 – 1:10	2. Public Comment	
1:10 – 2:40	3. Strategic Planning	<i>Joe Dear</i>
2:40 – 2:55	Break	
2:55 – 3:25	4. Strategic Asset Allocation	
3:25 – 3:45	a. Review of Staff Presentations	<i>Gary Bruebaker</i>
3:45 – 5:00	b. Global Equities	<i>Diana Will</i>
	c. Asset Classes	<i>Allan Emkin, Pension Consulting Alliance</i>
6:00 – 7:00	Reception	<i>Sun Room</i>
7:00 – 9:00	5. Dinner / Presentation: <i>The Adaptive Markets Hypothesis</i>	<i>Andrew W. Lo, Harris & Harris Group Professor of Finance, MIT Sloan School of Management and Director, MIT's Laboratory for Financial Engineering Olympic Room</i>
Wed, July 18		
8:00 – 8:30	Continental Breakfast	<i>Olympic Room Foyer</i>
	Roll Call	<i>Olympic Room</i>
8:30 – 9:30	6. Risk Presentation	<i>Professor Andrew Lo</i>
9:30 – 9:45	a. The Psychology of Risk	
9:45 – 10:45	<i>Break</i>	
10:45 – 11:00	b. Recent Advances in Risk Management	
11:00 – 12:00	<i>Break</i>	
	c. Asset Allocation Revisited	
12:00 – 1:30	Lunch	<i>The Marina Rooms</i>
1:30 – 5:00	7. Strategic Asset Allocation Discussion	<i>Allan Emkin and Neil Rue, Pension Consulting Alliance</i>
3:00 – 3:15	<i>Break</i>	<i>Bob McCrory, EFI Actuaries</i>
6:00 – 7:00	Social Hour	<i>Sun Room</i>
7:00 – 9:00	8. Dinner / Presentation	<i>Professor Ed Burton, Department of Economics, University of Virginia Olympic Room</i>



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Thu, July 19		
8:00 – 8:30	Continental Breakfast	<i>Olympic Room Foyer</i>
8:30 – 10:00 <i>Action</i>	9. Board Governance	<i>Professor Ed Burton</i>
10:00 – 10:15	Break	
10:15 – 11:15	10. 2008 Board Planning	<i>Joe Dear</i>
11:15 – 12:15 <i>Executive Session</i>	11. Board Evaluation Discussion & Feedback	<i>Board Members</i>
12:15 – 12:30	Box Lunch	
12:30 – 1:30	12. Board Priorities for the Five-Year Strategic Plan	<i>Joe Dear</i>