

**Board Meeting**

**9:30 A.M., September 20, 2007**

**Revised Agenda**

<b>Roll Call</b>		
9:30 – 9:35 <b>Action</b>	1.	<b>Adoption of the July 17-19, 2007, Minutes</b>
9:35 – 9:40	2.	<b>Public Comment</b>
9:40 – 9:50 <b>Action</b>	3.	<b>Chair and Vice Chair Elections</b>
9:50 – 10:00	4.	<b>Executive Director’s Report</b> <span style="float: right;"><i>Joe Dear</i></span>
10:00 – 10:45	5.	<b>Risk Presentation</b> <span style="float: right;"><i>Steve Lerch</i></span>
10:45 – 10:55	<b>Break</b>	
10:55 – 11:35	6.	<b>Cost Effectiveness Measurement Report</b> <span style="float: right;"><i>Mike Heale, CEM</i></span>
11:35 – 11:55 <b>Action</b> <b>Action</b> <b>Executive Session</b>	7.	<b>Administrative Committee Report</b> <span style="float: right;"><i>Pat McElligott</i></span> a. Agency Request Legislation b. Supplemental Budget Request c. Assistant Attorney General’s Report
11:55 – 12:15	<b>Lunch</b>	
12:15 – 12:30 <b>Action</b> <b>Action</b> <b>Action</b> <b>Action</b>	8.	<b>Public Markets Committee Report</b> <span style="float: right;"><i>Dave Scott</i></span> a. Index-Related Products Manager Selection b. MSCI Benchmark Change and Related Policy Revisions c. Global Equity Benchmark Review d. Public Markets Equity – Retirement Funds Policy 2.10.100 Revision
12:30 – 1:10 <b>Action</b> <b>Action</b> <b>Action</b> <b>Action</b> <b>Executive Session</b>	9.	<b>Private Markets Committee Report</b> <span style="float: right;"><i>George Masten</i></span> <u>Private Equity</u> a. Investment Recommendation – KKR European Fund III, L.P. b. Investment Recommendation – Warburg Pincus Private Equity Fund X, L.P. c. Investment Recommendation – Advent Latin American Private Equity Fund IV, L.P. d. Investment Recommendation – Avenue Special Situations Fund V, L.P. (Supplemental) e. Annual Plan Update

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<b><i>Executive Session</i></b>		<u>Real Estate</u>	
		f. Annual Plan Update	
1:10 – 1:15 <b><i>Action</i></b>	10.	<b>Developmental Disabilities Endowment Trust Fund Policy 2.35.400 Revision</b>	<i>Diana Will</i>
1:15 – 2:25	11.	<b>Quarterly Investment Performance and Analysis</b>	
	a.	Quarterly Discussion of Markets	<i>Gary Bruebaker and SIOs</i>
	b.	Private Equity	<i>Urs Rieder, Capital Dynamics</i>
	c.	Real Estate	<i>Michael Humphrey and Joseph Cook, Courtland Partners</i>
2:25 – 2:35		<b>Break</b>	
2:35 – 3:10 <b><i>Executive Session</i></b>	12.	<b>Board Discussion</b>	
3:10 – 3:15	13.	<b>Other Items</b>	

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