

**Board Meeting**

**9:30 A.M., November 15, 2007**

<b>Agenda</b>	<b>Roll Call</b>	
9:30 – 9:35	1. <b>Oaths of Office – Representative Helen Sommers and Senator Lisa Brown</b>	
9:35 – 9:40 <b>Action</b>	2. <b>Adoption of the September 20, 2007, Minutes</b>	
9:40 – 9:45	3. <b>Public Comment</b>	
9:45 – 9:55 <b>Action</b>	4. <b>Committee Member Assignments</b>	<i>Glenn Gorton</i>
9:55 – 10:05	5. <b>Executive Director’s Report</b>	<i>Joe Dear</i>
10:05 – 10:15	<b>Break</b>	
10:15 – 11:45 <b>Action</b>	6. <b>Asset Allocation Discussion</b>	<i>Gary Bruebaker, Diana Will, &amp; Steve Draper</i>
11:45 – 12:05	<b>Lunch</b>	
12:05 – 1:35 <b>Action</b>	7. <b>Investment Beliefs</b>	<i>Joe Dear, Gary Bruebaker, Steve Draper, Bill Kennett, Tom Ruggels, &amp; Diana Will</i>
1:35 – 2:05 <b>Action</b> <b>Exec Session</b>	8. <b>Administrative Committee Report</b> a. Compensation Committee b. Assistant Attorney General’s Report	<i>Glenn Gorton</i>
2:05 – 2:20 <b>Action</b>	9. <b>Audit Committee Report – Nonvoting Board Members Term Expiration</b>	<i>Sandy Matheson</i>
2:20 – 2:35 <b>Action</b> <b>Action</b>	10. <b>Private Markets Committee Report</b> <u>Real Estate Investment Recommendations</u> a. Kitson Evergreen, LLC b. Fillmore West Fund, L.P. and Fillmore Strategic Investors, LLC Follow-on Investment <u>Private Equity Investment Recommendation</u> c. HarbourVest Partner Funds	<i>Glenn Gorton</i>
2:35 – 2:45	<b>Break</b>	
2:45 – 3:30	11. <b>Labor and Industries’ Funds Report</b>	<i>Scott Daniels, Conning Asset Management</i>
3:30 – 3:45	12. <b>Quarterly Investment Performance and Analysis</b> a. Discussion b. Private Equity c. Real Estate	<i>Gary Bruebaker; Tom Ruggels; Urs Rieder, Capital Dynamics; &amp; Steve Draper</i>
3:45 – 4:25 <b>Exec Session</b>	13. <b>Board Discussion</b>	
4:25 – 4:30	14. <b>Other Items</b>	