



Board Meeting

9:30 A.M., December 20, 2007

Agenda

| Roll Call | | |
|---|--------------|--|
| 9:35 – 9:40 | 1. | Oaths of Office – Bob Nakahara and Jeff Seely |
| 9:40 – 9:45 <i>Action</i> | 2. | Adoption of the November 15, 2007, Minutes |
| 9:45 – 9:50 | 3. | Public Comment |
| 9:50 – 10:00 | 4. | Executive Director’s Report <i>Joe Dear</i> |
| 10:00 – 11:00 <i>Action</i> | 5. | 2008 Strategic Plan <i>Joe Dear</i> |
| 11:00 – 11:10 | Break | |
| 11:10 – 11:20 <i>Action</i> | 6. | Private Markets Committee Report – Private Equity Investment Recommendation – Nordic Capital VII, L.P. <i>Pat McElligott</i> |
| 11:20 – 11:50 <i>Action</i> <i>Action</i> <i>Action</i> | 7. | Asset Allocation Implementation Plan <i>Diana Will</i> a. Private Markets Committee Charter 1.00.140 Revision b. Delegation of Authority Policy 1.05.100 Revision for Tangible Assets c. Retirement CTF Asset Allocation Policy 2.10.050 Revision |
| 11:50 – 12:10 <i>Action</i> <i>Action</i> <i>Executive Session</i> | 8. | Administrative Committee Report <i>Glenn Gorton</i> a. Agency Request Legislation b. Executive Director Evaluation Process c. Assistant Attorney General’s Report <i>Paul Silver, AGO</i> |
| 12:10 – 12:30 | Lunch | |
| 12:30 – 12:40 <i>Action</i> | 9. | Audit Committee Report – Fiscal Year 2007 Independent Auditors’ Report <i>Sandy Matheson</i> a. Financial Statements b. Management Letter |
| 12:40 – 12:50 <i>Action</i> | 10. | Public Markets Committee Report – Labor and Industries’ Industrial Insurance Consultant Selection <i>Judy Schurke</i> |
| 12:50 – 1:10 | 11. | Economically Targeted Investments Annual Report <i>Janet Kruzel</i> |
| 1:10 – 1:25 <i>Executive Session</i> | 12. | Board Discussion |
| 1:25 – 1:30 | 13. | Other Items |