



Board Meeting

9:30 A.M., April 17, 2008

Agenda

Roll Call		
9:30 – 9:35 Action	1.	Adoption of the February 21, 2008, Minutes
9:35 – 9:40	2.	Public Comment
9:40 – 9:50	3.	Executive Director’s Report <i>Joe Dear</i>
9:50 – 10:10 Action	4.	Capital Market Assumptions <i>Diana Will</i>
10:10 – 10:40	5.	Ethics Education Session <i>Paul Silver, AGO</i>
10:40 – 10:50	Break	
10:50 – 11:50 Executive Session	6.	Real Estate Risk Education Session <i>Steve Draper</i>
11:50 – 12:10	Lunch	
12:10 – 12:40 Action Action Executive Session	7.	Administrative Committee Report <i>Glenn Gorton</i> a. Request for Qualifications and Quote – Board Consultant b. Investment Officer Compensation Study c. Board Travel Policy 2.00.260 Revision d. Sudan Resolution Annual Report e. Assistant Attorney General’s Report
12:40 – 12:50 Action Action	8.	Audit Committee Report <i>Mason Petit</i> a. Audit Committee Charter 1.00.130 Revision b. Proxy Voting Policy 2.05.200 Revision
12:50 – 1:00 Executive Session; Action	9.	Public Markets Committee Report – U.S. Enhanced Indexing Review <i>George Masten</i>
1:00 – 1:35 Action Action Action	10.	Private Markets Committee Report <i>Glenn Gorton</i> <u>Private Equity Investment Recommendations</u> a. HarbourVest International Private Equity Partners VI Asia Pacific/Emerging Markets Funds, L.P. b. Banc Fund VIII, L.P. c. KSL Capital Partners Supplemental II, L.P. <u>Real Estate Investment Recommendation</u> d. Lone Star Fund VI (U.S.), L.P.
1:35 – 1:45 Action	11.	Emergency Reserve Fund Policy 2.35.300 Revision <i>Diana Will</i>
1:45 – 1:55 Executive Session	12.	Board Discussion
1:55 – 2:00	13.	Other Items