



Board Meeting

9:30 A.M., September 18, 2008

Agenda

Roll Call		
9:30 – 9:40 <i>Action</i>	1.	Chair and Vice Chair Elections
9:40 – 9:45 <i>Action</i>	2.	Adoption of the July 15-17, 2008, Minutes
9:45 – 10:45	3.	Public Comment
10:45 – 10:55	4.	Executive Director’s Report <i>Joe Dear</i>
10:55 – 11:40	5.	Fiduciary Education <i>Bill Song</i>
11:40 – 11:50	Break	
11:50 – 12:25	6.	Cost Effectiveness Measurement Report <i>Mike Heale, CEM</i>
12:25 – 12:45	Lunch	
12:45 – 12:55 <i>Action</i> <i>Action</i> <i>Executive Session; Action</i> <i>Executive Session</i>	7.	Administrative Committee Report <i>Glenn Gorton</i> a. Code of Conduct Policy 2.00.150 Revision b. Investment Officer Compensation Consultant Recommendation c. Executive Director Reappointment d. Assistant Attorney General’s Report
12:55 – 1:10 <i>Action</i> <i>Action</i> <i>Executive Session; Action</i> <i>Action</i> <i>Action</i> <i>Action</i>	8.	Audit Committee Report <i>Mason Petit</i> a. State Auditor’s Office Public Records Request Performance Audit Report b. Internal Audit Report 2008-03, Self-Directed Plan External Managers c. Internal Audit Report 2008-04, Financial Control Systems d. Fiscal Year 2008-2009 Internal Audit Plan e. Daily Valued Funds Policy Revision f. Nonvoting Board Member Term Expiration g. Conflict of Interest Compliance Review and Personal Investment Reports h. Proxy Voting and Securities Lending



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1:10 – 1:20	9.	Public Markets Committee Report	<i>George Masten</i>
Action	a.	Consultant Pool RFQQ Search Results	
Action	b.	Public Equity Policy Revisions <ul style="list-style-type: none">• Defined Contribution Plan 3 Retirement Funds Policy 2.11.100• Deferred Compensation Program and Judicial Retirement Account Policy 2.13.100	
Action	c.	Fixed Income Policy Revisions <ul style="list-style-type: none">• Bond Market Fund Policy 2.14.200• Fixed Income – Retirement Funds Policy 2.10.200	

1:20 – 2:00	10.	Private Markets Committee Report	<i>Pat McElligott</i>
Action		Private Equity Investment Recommendations	
Action	a.	Triton Fund III, L.P.	
Action	b.	Charterhouse Capital Partners IX, L.P.	
	c.	FountainVest China Growth Capital Fund, L.P.	
Action		Real Estate Investment Recommendations	
Action	d.	Hometown America Holdings, LLC, Follow-On Investment	
	e.	Evergreen Real Estate Partners, LLC, Follow-On Investment	
Action		Tangible Assets Investment Recommendation	
	f.	Tangible Assets Co-Investment, LLC	

2:00 – 2:10	11.	CTF Currency Exposure	<i>Diana Will</i>
Action			

2:10 – 2:20		Break	
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2:20 – 3:30	12.	Quarterly Discussion of Markets	
	a.	Discussion	<i>Gary Bruebaker</i>
	b.	Private Equity	<i>Urs Rieder, Capital Dynamics</i>
	c.	Real Estate	<i>Michael Humphrey, Courtland Partners</i>

3:30 – 3:35	13.	2009 Meeting Schedule	
Action			

3:35 – 3:45	14.	Board Discussion	
Executive Session			

3:45 – 3:50	15.	Other Items	
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