



Board Meeting

9:30 A.M., November 20, 2008

Agenda

	Roll Call	
9:30 – 9:35 Action	1. Adoption of the September 18, 2008, Minutes	
9:35 – 9:40	2. Public Comment	
9:40 – 9:50 Action	3. Committee Assignments	<i>Glenn Gorton</i>
9:50 – 10:00	4. Executive Director’s Report	<i>Joe Dear</i>
10:00 – 11:00	5. Update on Pension Liabilities	<i>Matt Smith, State Actuary</i>
11:00 – 11:10	Break	
11:10 – 11:20 Action Executive Session	6. Administrative Committee Report a. Investment Officer Compensation Plan Discussion b. Collaboration Initiative c. 2009 Recommended Conferences d. Assistant Attorney General’s Report	<i>Glenn Gorton</i>
11:20 – 11:50	7. Board Discussion	
11:50 – 12:10	Lunch	
12:10 – 12:40 Executive Session Executive Session; Action Action	8. Private Markets Committee Report a. Review of Illiquid Assets Allocations b. Private Equity Annual Plan c. Private Equity Investment Recommendation – KKR 2009 Fund, L.P.	<i>Pat McElligott</i>
12:40 – 1:50	9. Quarterly Discussion of Markets a. Portfolio Discussion b. Private Equity Environment	<i>Gary Bruebaker and SIOs Dave Woolford, Capital Dynamics</i>
1:50 – 1:55 Executive Session	10. Board Discussion	
1:55 – 2:00	11. Other Items	
