

Board Meeting
12:00 P.M., July 13-15, 2010
Heathman Lodge, Vancouver

Tuesday, July 13		Agenda
12:00 – 1:00		Lunch Buffet <i>Sacajawea Room</i>
		Roll Call <i>Cowlitz Room</i>
1:00 – 1:05	1.	Adoption of the June 17, 2010, Minutes
1:05 – 1:10	2.	Public Comment
1:10 – 1:55	3.	Strategic Plan Update <i>Theresa Whitmarsh</i>
1:55 – 3:25	4.	Asset Plan Updates
	a.	Public Equity <i>Phil Paroian</i>
	b.	Fixed Income <i>Bill Kennett</i>
	c.	Liquidity <i>Diana Will</i>
	d.	Real Assets <i>Steve Draper</i>
	e.	Private Equity <i>Tom Ruggels</i>
		<i>Executive Session</i>
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3:25 – 3:40		Break
3:40 – 4:40	5.	Are We Where We Want To Be: Benchmark Pros and Cons <i>Diana Will</i>
4:40 – 5:00	6.	CTF Performance Review <i>Gary Bruebaker</i>
5:45 – 6:30		Reception <i>2nd Floor Mezzanine</i>
6:30 – 8:30	7.	Dinner Presentation – Why do Countries go Bust? <i>Edward Chancellor, GMO Chinook Room</i>
Wednesday, July 14		
7:45 – 8:15		Breakfast Buffet <i>Cowlitz Room Lobby</i>
		Roll Call <i>Cowlitz Room</i>
8:15 – 9:30	8.	Inflation, Deflation, and Investment Returns: Examining the Possibilities <i>John Graves and Diana Will</i>
9:30 – 9:45		Break
9:45 – 11:00	9.	It is Different This Time...Globalization, the Growing Importance of Emerging Markets, and the Changing Economic Paradigm <i>Nick Bratt and Tom Franzese, Lazard Asset Management LLC</i>
11:00 – 12:15	10.	A Flatter Distribution with Fatter Tails <i>Paul McCulley, PIMCO</i>
12:15 – 1:30		Lunch Buffet <i>2nd Floor Mezzanine</i>
1:30 – 3:30	11.	Private Equity Panel: Evolution in the Marketplace <i>Jim Coulter, Texas Pacific Group; and Tom Kubr, Capital Dynamics</i>

3:30 – 3:45		Break	
3:45 – 5:00 <i>Executive Session</i>	12.	Venture Capital Discussion	<i>Jeff Seely, Gary Bruebaker, and Steve Lerch</i>
Thursday, July 15			
8:30 – 9:00		Breakfast Buffet	<i>Cowlitz Room Lobby</i>
		Roll Call	<i>Cowlitz Room</i>
9:00 – 10:30	13.	Behavioral Finance and Investment Committee Decision Making	<i>Arnold Wood, Martingale Asset Management</i>
10:30 – 10:45		Break	
10:45 – 10:55 <i>Executive Session; Action</i>	14.	Assistant Attorney General’s Report	<i>Steve Dietrich, AAG</i>
10:55 – 12:00 <i>Executive Session</i>	15.	Board Evaluation Discussion and Feedback <i>Box Lunches Available</i>	