



Washington State Investment Board

Board Meeting

9:30 A.M., April 21, 2011

Revised Agenda

<b>Roll Call</b>		
9:30 – 9:35	1.	<b>Oath of Office – Natasha Pranger</b>
9:35 – 9:40 <b>Action</b>	2.	<b>Adoption of the February 17, 2011, Minutes</b>
9:40 – 9:45	3.	<b>Public Comment</b>
9:45 – 9:50	4.	<b>Executive Director’s Report</b> <i>Theresa Whitmarsh</i>
9:50 – 11:20	5.	<b>Capital Market Assumptions</b>
	a.	Introduction <i>Steve Lerch</i>
	b.	Expected Equity Risk Premium – Issues and Anomalies <i>Andrew W. Turner</i>
	c.	Are WSIB Investment Return Assumptions Achievable? <i>Gary Bruebaker</i>
<b>Action</b>	d.	2011 Capital Market Assumptions Staff Recommendation <i>Diana Will</i>
11:20 – 11:30		<b>Break</b>
11:30 – 11:40 <b>Action</b>	6.	<b>Audit Committee Report – Global Proxy Voting Guidelines</b> <i>Steve Hill</i>
11:40 – 11:50 <b>Action</b>	7.	<b>Public Markets Committee Report – Active Global/Non-U.S. Equity Markets Investment Management Recommendation</b> <i>Mike Ragan</i>
11:50 – 12:00 <b>Action</b>	8.	<b>Private Markets Committee Report</b> <i>George Masten</i>
<b>Action</b>	a.	Private Equity Investment Recommendation – Providence Equity Partners VII, L.P.
	b.	Real Estate Investment Recommendation – Prosperitas Real Estate Partners III, L.P.
12:00 – 12:20		<b>Lunch</b>
12:20 – 1:20 <b>Executive Session</b>	9.	<b>CTF Country-Industry and Issuer Concentrations Review</b> <i>Chris Green</i>
1:20 – 1:45 <b>Executive Session; Action</b>	10.	<b>Administrative Committee Report</b> <i>Pat McElligott</i>
	a.	Executive Director’s Evaluation
	b.	Assistant Attorney General’s Report <i>Steve Dietrich</i>
1:45 – 1:50	11.	<b>Other Items</b>