



Washington State Investment Board

Board Meeting

12:00 P.M., July 19-21, 2011

Hotel Murano and Bicentennial Pavilion, Tacoma

Tuesday, July 19		Agenda
12:00 – 1:00	Lunch Buffet	<i>Pavilion Room B</i>
	Roll Call	<i>Pavilion Room C</i>
1:00 – 1:05	1. Adoption of the June 16, 2011, Minutes	
	Action	
1:05 – 1:10	2. Public Comment	
1:10 – 1:55	3. 2011 Strategic Plan Update	<i>Theresa Whitmarsh</i>
1:55 – 4:45	4. Organizational Review – Maintaining WSIB Excellence	<i>Victor Moore and Keith Ambachtsheer, KPA Advisory Services</i>
	a. Defining the Organization’s Challenges	
	• Compensation	
	• Budget	
	• Organizational Structure	
	b. A Look at Other Pension Fund Models	
6:30 – 8:30	5. Dinner Presentation – The Debt Supercycle: The Gorilla in the Room	<i>Martin Barnes, Bank Credit Analyst Pavilion Room E/F</i>
Wednesday, July 20		
8:15 – 9:00	Continental Breakfast	<i>Pavilion Room B</i>
	Roll Call	<i>Pavilion Room C</i>
9:00 – 10:45	6. WSIB Investment Strategy	
	a. Building on Success	<i>Gary Bruebaker</i>
	b. Beyond the Benchmark – Portfolio Completion Strategy	<i>John Graves</i>
	c. Beyond the Benchmark – Work in Progress	<i>Diana Will</i>
10:45 – 11:00	Break	
11:00 – 12:00	7. Risk Management: Functional Complexity	<i>Tim Mack, World Future Society</i>
12:00 – 1:30	Lunch	<i>Pavilion Room B</i>
1:30 – 3:00	8. U.S. Government Debt – Risk Free Return or Return Free Risk?	<i>Presentation: Bruce Kasman, JPMorgan Moderated Panel: Martin Barnes and Steve Lerch</i>
3:00 – 3:30	Break	

3:30 – 5:00	9. European Monetary Union – Breaking Up Is Hard to Do	<i>Presentation: Steve Lerch</i> <i>Moderated Panel: Bruce Kasman and Martin Barnes</i>
6:30 – 8:30	10. Future of the Global Financial and Political Order	<i>The Honorable Madeleine Albright, Albright Stonebridge Group</i> <i>Venice III Ballroom</i>
Thursday, July 21		
8:00 – 8:30	Continental Breakfast	<i>Pavilion Room B</i>
	Roll Call	<i>Pavilion Room C</i>
8:30 – 11:30	11. Board Governance	<i>Keith Ambachtsheer</i>
11:30 – 11:55 <i>Executive Session</i>	12. Board Evaluation Discussion and Feedback <i>Box Lunches</i>	
11:55 – 12:00	13. Other	