



**Thursday, May 17, 2012
Board Meeting**

1. 9:30a Roll Call

2. Adoption of Minutes 9:30-9:35

A. Adoption of the April 19, 2012, Board meeting minutes

3. Public Comment 9:35-9:40

4. KKR Private Equity Discussion 9:40-10:40

A. KKR Private Equity Discussion

5. Break 10:40-10:50

6. Capital Market Assumptions 10:50-11:35

A. Capital Market Assumptions

7. Executive Director's Report 11:35-11:45

A. Executive Director's Report

8. Administrative Committee Report 11:45-12:10

A. Introduction

B. Rescinded Policies

C. Substantive Policy Revisions

D. Technical Policy Revisions

E. 3-Year Review

F. Executive Director Reappointment

9. Lunch 12:10-12:30

10. Quarterly Discussion of Markets 12:30-1:25

A. Portfolio Discussion

B. Fixed Income

C. Public Equity

D. Real Estate

E. Tangible Assets

F. Private Equity

11. Other Items 1:25-1:30

12. Adjourn 1:30p
