



Washington State Investment Board

Board Meeting

9:30 A.M., November 15, 2012

1. Call to Order 9:30a

2. Adoption of the September 20, 2012, minutes 9:30-9:35

3. Public Comment 9:35-9:40

4. Executive Director's Monthly Report for November 9:40-9:50

Presenter: Theresa Whitmarsh, Executive Director

5. Private Markets Committee Report 9:50-10:10

Presenter: George Masten, Private Markets Committee Chair

- A. Tangible Assets Investment Recommendation - RK Mine Finance (Master) Fund II, L.P.
- B. Private Equity Investment Recommendation - First Reserve Fund XIII, L.P.
- C. Private Equity Investment Recommendation - TowerBrook Investors IV, L.P.
- D. Private Equity Investment Recommendation - Riverside Capital Appreciation Fund VI, L.P.

6. Public Markets Committee Report 10:10-10:20

Presenter: Judi Owens, Public Markets Committee Chair

- A. Industrial Insurance Investment Consultant Selection
- B. Investment Policy Revisions

7. Administrative Committee Report 10:20-10:25

Presenter: Jim McIntire, Administrative Committee Chair

- A. Non-Voting Board Member Renewals
- B. Assistant Attorney General's Report

8. Cost Effectiveness Measurement Annual Report 10:25-10:55

Presenter: Jody MacIntosh, CEM

9. Break 10:55-11:05

10. State Actuary Update 11:05-11:50

Presenter: Matt Smith, State Actuary

11. Audit Committee Report – Quarterly CTF Board Risk Report 11:50-11:55

Presenter: Steve Hill, Audit Committee Chair

12. Lunch 11:55-12:15

13. Assistant Attorney General's Conflict of Interest/Ethics, Quiet Period, and Open Public Meetings Act Training

Presenter: Steve Dietrich, AGO

14. Quarterly Discussion of Markets 12:45-1:55

- A. Portfolio Discussion

Presenters: Gary Bruebaker, Chief Investment Officer, and Senior Investment Officers

- B. Private Equity

Presenters: Tom Ruggels, Senior Investment Officer – Private Equity; and Tara Blackburn and Natalie Dew, Hamilton Lane

- C. Tangible Assets

- D. Real Estate

15. Executive Session – Discussion with Consultants 1:55-2:05

16. Other Items 2:05-2:10

17. Adjourn 2:10p