



Washington State Investment Board

Board Meeting
9:30 A.M., Thursday, February 21, 2013

- 1. Call to Order/Roll Call (9:30a)**
- 2. Adoption of the January 17, 2013, Minutes (9:30-9:35)**
- 3. Public Comment (9:35-9:40)**
- 4. Executive Director's Report for February (9:40-9:50)**
Presenter: Theresa Whitmarsh, Executive Director
- 5. Oath of Office – Senator Sharon Nelson (9:50-9:55)**
- 6. Administrative Committee Report (9:55-10:55)**
 - A. 2013 Strategic Plan
Presenter: Theresa Whitmarsh, Executive Director
 - B. Conflict of Interest Policy Compliance Enforcement
Presenter: Steve Dietrich, Attorney General's Office
 - C. Assistant Attorney General's Report
Presenter: Steve Dietrich, Attorney General's Office
- 7. Break (10:55-11:05)**
- 8. Public Markets Committee Report – Manager Recommendation – Defined Contribution Socially Responsible Investment Option (11:05-11:10)**
Presenter: Judi Owens, Public Markets Committee Chair
- 9. Commingled Trust Fund Quarterly Performance Update (11:10-11:15)**
Presenter: Gary Bruebaker, Chief Investment Officer
 - A. Quarterly Performance Report
 - B. Private Equity
 - C. Tangible Assets
 - D. Real Estate
- 10. Recognition (11:15-11:25)**
Presenter: Treasurer Jim McIntire, Board Chair
- 11. Private Markets Committee Report (11:25-12:00)**
Presenter: George Masten, Private Markets Committee Chair
 - A. Private Equity Investment Recommendation - KKR North America Fund XI, L.P.
 - B. Private Equity Investment Recommendation - Affinity Asia Pacific Fund IV, L.P.
 - C. Executive Session - 2013 Tangible Assets Annual Plan
 - D. Tangible Assets Investments Policy 2.10.900 Revision
- 12. Lunch (12:00-12:20)**

13. Education Session – Retail Real Estate (12:20-1:50)

Presenters:

Steve Bowers, Terramar Retail Properties

Bill Beckeman, Linear Retail Properties

Graham Douglas, Portico Investments

Rob Jenner, Centerscape

14. Break (1:50-2:00)

15. Education Session - Plan Risk Scenario Analysis (2:00-3:00)

Presenters:

Allyson Tucker, Senior Investment Officer – Risk Management and Asset Allocation

Matthew M. Smith, State Actuary

16. Other Items (3:00-3:05)

17. Adjourn (3:05p)