



Board Meeting

Suncadia Lodge
Cle Elum, Washington

July 16

1. Buffet Lunch (12:00-1:00p) [Rialto A Lobby]
2. Roll Call (1:00p) [Rialto A]
3. Oath of Office - Arlista Holman (1:00-1:05)
4. Adoption of the June 20, 2013, Minutes (1:05-1:10)
5. Public Comment (1:10-1:15)
6. Assistant Attorney General's Report (1:15-1:20)
Presenter: Dawn Cortez, Attorney General's Office
7. Executive Director's Reports (1:20-2:00)
Presenter: Theresa Whitmarsh, Executive Director
 - A. Monthly Report to the Board
 - B. Strategic Plan Update
8. Investment and Market Discussion (2:00-5:00)
 - A. Private Equity Expanded Capital Markets Assumption Discussion (2:00-3:15)
Executive Session
Presenters: Tara Blackburn, Hamilton Lane, and Tom Ruggels, Senior Investment Officer – Private Equity
 - B. Break (3:15-3:30)
 - C. Fixed Income Market Outlook and Mid-Year Review (3:30-4:30)
Presenter: Bill Kennett, Senior Investment Officer – Fixed Income
 - D. Expanded Capital Market Assumptions - Scenario Analysis (4:30-5:00)
Presenters: Allyson Tucker – Senior Investment Officer – Risk Management and Asset Allocation, and Neil Rue, Pension Consulting Alliance
9. Reception (5:45-6:30) [Strawberry Lawn or Owens B if inclement weather]
10. Dinner and Presentation (6:30-9:00) [Owens B]

July 17

11. Buffet Breakfast (7:45-8:30) [Rialto A Lobby]
12. Roll Call (8:30) [Rialto A]

13. Annual Plan Updates (8:30-10:15)

A. Public Equity (8:30-9:00)

Presenter: Phil Paroian, Senior Investment Officer – Public Equity

B. Private Equity (9:00-9:30)

Executive Session

Presenter: Tom Ruggels, Senior Investment Officer – Private Equity

C. Real Estate (9:30-10:00)

Executive Session

Presenter: Steve Draper, Senior Investment Officer – Real Estate

D. Tangible Assets - Executive Session (10:00-10:15)

Executive Session

Presenter: Diana Will, Senior Investment Officer – Tangible Assets

14. Break (10:15-10:30)

15. 2013 Asset Allocation Review (10:30-12:00)

A. Commingled Trust Fund - Asset Allocation History and Investment Beliefs (10:30-11:00)

Presenter: Gary Bruebaker, Chief Investment Officer

B. Education Session - Asset Allocation Primer and Concepts (11:00-12:00)

Presenters:

Allyson Tucker, Senior Investment Officer – Risk Management and Asset Allocation

Neil Rue, Pension Consulting Alliance

Bob McCrory, Cheiron EFI

16. Lunch (12:00-1:30) [Gas Lamp Grille/The Inn]

17. 2013 Asset Allocation Review (1:30-5:00) [Rialto A]

A. Asset Allocation Review and Model (1:30-2:30)

Presenters: Neil Rue, Pension Consulting Alliance, and Bob McCrory, Cheiron EFI

B. Break (2:30-2:45)

C. Risk Philosophy Selection Process and Discussions (2:45-5:00)

Presenters: Neil Rue, Pension Consulting Alliance, and Bob McCrory, Cheiron EFI

18. Reception (5:45-6:30) [Spa Lawn or Owens B if inclement weather]

19. Dinner and Presentation (6:30-10) [Owens B]

July 18

20. July 18 - Buffet Breakfast 7:45-8:30 (Rialto A Lobby)

21. Roll Call 9:00a (Rialto A)

22. Executive Session (9:00-9:30)

A. TAP Discussion

Executive Session

Presenter: Gary Bruebaker, Chief Investment Officer

23. Corporate Governance Panel 9:30-11:30

Presenters: Lord Myners; and Ira Millstein, Weil, Gotshal & Manges LLP

Break 10:15-10:30a

24. Board Governance Reports 11:30-11:40

Presenter: Kristi Haines, Executive Assistant

25. Board Self-Evaluation Discussion and Feedback 11:40-1:30

Box lunches available

26. Other Items 1:30-1:35

27. Adjourn 1:35p