



## Washington State Investment Board

### Board Meeting

9:30 a.m., Thursday, February 20, 2014

1. **Call to Order/Roll Call (9:30a)**
2. **Oath of Office/Committee Assignment (9:30-9:35)**  
*Presenter: Treasurer Jim McIntire, Board Chair*
3. **Adoption of the January 16, 2014, Minutes (9:35-9:40)**
4. **Public Comment (9:40-9:45)**
5. **Executive Director's Report – February 2014 (9:45-9:55)**  
*Presenter: Theresa Whitmarsh, Executive Director*
6. **Private Markets Committee Report (9:55-10:15)**  
*Presenter: George Masten, Private Markets Committee Chair*
  - A. Private Equity Investment Recommendation - TPG Capital Partners Strategic Account, L.P.
  - B. Private Equity Investment Recommendation - Permira V, L.P.
  - C. Tangible Assets Investment Recommendation - ACM Permanent Crops, LLC
  - D. Tangible Assets Investment Recommendation - Steelhead Midstream, LLC
7. **Administrative Committee Report (10:15-10:45)**
  - A. 2014 Strategic Plan  
*Presenter: Theresa Whitmarsh, Executive Director*
  - B. Non-Voting Board Member Candidate Review  
*Presenter: Treasurer Jim McIntire, Board Chair*
8. **Break (10:45-10:55)**
9. **Education Session-Fiduciary Duties (10:55-12:00)**  
*Presenter: Bill Song, Fiduciary Counsel*
10. **Lunch (12:00-12:20)**
11. **Attorney General's Report (12:20-12:50)**  
*Presenters: Dawn Cortez, Attorney General's Office  
Darren Check, Kessler Topaz Meltzer Check, LLP*
  - A. Executive Session - Potential Litigation
  - B. Litigation Update

**12. Public Equity Annual Performance Discussion (12:50-1:20)**

*Presenter: Phil Paroian, Senior Investment Officer – Public Equity*

**13. Quarterly Performance Update (1:20-1:25)**

A. Commingled Trust Fund

*Presenter: Gary Bruebaker, Chief Investment Officer*

B. Private Equity

C. Real Estate

D. Tangible Assets

**14. Other Items (1:25-1:30)**

**15. Adjourn (1:30p)**