



Washington State Investment Board

Board Meeting
9:30 a.m., Thursday, April 17, 2014

- 1. Call to Order/Roll Call (9:30a)**
- 2. Adoption of Minutes – February 20, 2014 (9:30-9:35)**
- 3. Public Comment (9:35-9:55)**
- 4. Executive Director's Report – March/April 2014 (9:55-10:05)**
Presenter: Theresa Whitmarsh, Executive Director
- 5. Audit Committee Report (10:05-10:20)**
Presenter: Joel Sacks, Audit Committee Chair
 - A. Daily Valued Funds Operations Policy 2.14.300 Revision
 - B. Financial Statements Audits - Scope of Services and Auditor Appointment
 - C. Conflict of Interest Policy Compliance Review - Scope of Services and Auditor Appointment
- 6. Private Markets Committee Report (10:20-10:45)**
Presenter: George Masten, Private Markets Committee Chair
 - A. Private Equity Investment Recommendation - Banc Fund IX, L.P.
 - B. Private Equity Investment Recommendation - Menlo Ventures XII, L.P.
 - C. Private Equity Investment Recommendation - FFL Capital Partners IV, L.P.
 - D. Tangible Assets Investment Recommendation - U.S. Farming Realty Trust III, LP
 - E. Tangible Assets Investment Recommendation - Fortress Worldwide Transportation and Infrastructure Investors L.P.
- 7. Education Session (10:45-11:55)**
 - A. Labor and Industries Annual Review
Presenter: Scott Daniels, Conning Asset Management
 - B. Break
 - C. CEM Benchmarking
Presenter: Mike Heale, CEM
- 8. Administrative Committee Report (11:55-12:10)**
Presenter: Treasurer Jim McIntire, Administrative Committee Chair
 - A. Investment Officers Biennial Compensation Survey
 - B. Attorney Generals' Report - Litigation Action Update
- 9. Lunch (12:10-12:30)**
- 10. Assistant Attorney General's Report – Potential Litigation (12:30-12:35)**
Executive Session
Presenter: Mary Lobdell, Attorney General's Office
- 11. Education Session Ethics in Public Service, Open Public Meetings Act, and Quiet Periods (12:35-1:05)**
Presenter: Mary Lobdell, Attorney General's Office
- 12. Other Items (1:05-1:10)**
- 13. Adjourn (1:10p)**