



**Thursday, September 18, 2014  
Board Meeting**

**2100 Evergreen Park Dr SW, Olympia, WA 98502  
9:30 A.M.**

**1. Call to Order/Roll Call (9:30a)**

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**2. Board Operations (9:30-9:35)**

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- A. Board Elections - Chair / Vice Chair
- B. Committee Assignments

**3. Adoption of Minutes (9:35-9:40)**

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- A. Adoption of the July 15-17, 2014, Minutes

**4. Public Comment (9:40-9:50)**

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**5. Executive Director's Report (9:50-10:00)**

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- A. August-September 2014

**6. Private Markets Committee Report (10:00-10:25)**

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- A. Tangible Assets Investment Recommendation - Prostar Asia-Pacific Energy Infrastructure Fund, L.P.
- B. Tangible Assets Investment Recommendation - Sheridan Production Partners III, L.P.
- C. Private Equity Investment Recommendation - Roark Capital Partners IV, L.P.
- D. Private Equity Investment Recommendation - Advent Latin American Private Equity Fund VI, L.P.
- E. Private Equity Investment Recommendation - Bridgepoint Europe V, L.P.

**7. Audit Committee Report (10:25-10:40)**

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- A. Fiscal Year 2015 External Accountability and Compliance Audit Services - Scope of Work and Auditor Appointment
- B. Audit Committee Charter 1.00.130 Revision
- C. Global Proxy Voting Guidelines 2.05.200 Revision

**8. WSOS Asset Allocation Recommendation (10:40-10:55)**

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- A. Washington State Opportunity Scholarship Fund Strategic Asset Allocation Study and Policy 2.35.500 Adoption

**9. Policy Revision (10:55-11:00)**

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- A. Savings Pool Policy 2.13.200 Revision

**10. Break (11:00-11:10)**

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**11. Administrative Committee Report (11:10-11:25)**

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- A. Non-Voting Board Member Expiring Term Review
- B. Non-Voting Board Member Ad Hoc Committee Update
- C. Assistant Attorney General's Report

**12. Administrative Committee Report - Executive Session (11:25-12:00)**

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- A. Assistant Attorney General's Report (continued)
- B. Executive Director's Performance Evaluation
- C. Executive Director's Compensation

**13. Confidential Secretary Compensation**

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- A. Confidential Secretary's Compensation

**14. Lunch (12:00-12:20)**

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**15. Sustainability Discussion Follow-up (12:20-12:50)**

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- A. Draft Investment Belief

**16. Education (12:50-1:40)**

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- A. CEM Benchmarking Results and Cost Comparison
- B. State Actuary's Update

**17. Quarterly Discussion of Markets (1:40-1:45)**

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- A. Quarterly Report

**18. Other Items (1:45-1:50)**

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- A. 2015 Meeting Schedule

**19. Executive Session (1:50-2:35)**

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- A. Board Self-Evaluation
- B. Non-Voting Board Member Evaluation

**20. Adjourn (2:35p)**

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