



**Thursday, December 18, 2014
Board Meeting**

**2100 Evergreen Park Dr SW, Olympia, WA 98502
9:30 A.M.**

1. Call to Order/Roll Call (9:30a)

2. Adoption of Minutes (9:30-9:35)

A. Adoption of the November 20, 2014, Minutes

3. Public Comment (9:35-9:40)

4. Executive Director's Report (9:40-9:45)

A. December 2014

5. Assistant Attorney General's Report (9:45-9:50)

6. Private Markets Committee Report (9:50-10:15)

A. Private Equity Investment Recommendation - KSL Capital Partners IV, L.P.

B. Private Equity Investment Recommendation - Endeavour Capital Fund VII, L.P.

C. Real Estate Investment Recommendation - Evergreen Real Estate Partners LLC

D. Real Estate Investment Recommendation - Calzada Capital Partners, LLC

7. Public Markets Committee Report (10:15-10:20)

8. Audit Committee Report (10:20-10:25)

A. Fiscal Year 2014 Independent Financial Auditors' Reports

9. Policy Items (10:25-11:00)

A. Guaranteed Education Tuition Program Strategic Asset Allocation Recommendation and Policy 2.35.100 Revision

B. Developmental Disabilities Endowment Trust Fund Strategic Asset Allocation Recommendation and Policy 2.35.400 Revision

C. Higher Education Supplemental Retirement Fund Policy 2.35.600 Adoption

10. Break (11:00-11:15)

11. Annual Plan Discussions (11:15-1:35)

A. 2015 Public Equity Annual Plan Discussion (with 20-minute lunch break)

12. Annual Plan Discussions - Executive Session (1:35-5:45)

A. Tangible Assets Annual Plan Discussion (1:35-3:45 with 10-minute break)

B. Real Estate Annual Plan Discussion (3:45-5:45)

13. Break/Transfer to Dinner (5:45-6:15)

14. Dinner & Presentation (6:15-8:30)

A. Private Markets Outlook

15. Friday, December 19

16. Annual Plan Discussions - Executive Session (9:30-12:00)

A. Private Equity Annual Plan Discussion