



**Thursday, November 19, 2015
Board Meeting**

**2100 Evergreen Park Dr SW, Olympia, WA 98502
9:30 A.M.**

1. Call to Order/Roll Call (9:30a)

2. Adoption of Minutes (9:30-9:35)

A. Adoption of the September 17, 2015, Minutes

3. Public Comment (9:35-9:40)

4. Executive Director's Report (9:40-9:50)

A. October/November 2015

5. Private Markets Committee Report (9:50-10:00)

A. Tangible Assets Investment Recommendation - Global Infrastructure Partners III, L.P. and Separately Managed Account

B. Real Estate Investment Program Policy 2.10.600 Revision

6. Administrative Committee Report (10:00-10:25)

A. Public Records Exemption Review and Policy 2.00.250 Proposed Revision

B. 3-Year Policy Review - Technical Changes

C. 2016 Recommended Board Education List

7. Education Session (10:25-11:05)

A. Insights into the Non-Financial Analysis of Real Estate Investments

8. Break (11:05-11:15)

9. Guaranteed Education Tuition Committee Update (11:15-11:25)

A. Briefing from the Treasurer

10. Key Risk Analysis Update (11:25-11:30)

A. Key Risk Analysis Forecast Follow-up from July Planning Session

11. Education Session (continued) (11:30-11:50)

A. State Actuary Update

12. Education Reports (11:50-12:05)

A. Council of Institutional Investors Fall Meeting

B. TPG 22nd Annual Investors' Meeting

C. PPI Executive Seminar and Asia Roundtable

13. Performance Reports (12:05-12:10)

A. Commingled Trust Fund Quarterly Performance Update

14. Executive Session (12:10-12:30)

A. Administrative Committee Report (continued) - Executive Director Compensation

B. Administrative Committee Report (continued) - Non-Voting Board Member Candidate Discussion

15. Other Items (12:30-12:35)

16. Adjourn (12:35p)
