



**Thursday, June 16, 2016  
Board Meeting**

**2100 Evergreen Park Dr SW, Olympia, WA 98502  
9:30 A.M.**

**1. Call to Order/Roll Call (9:30a)**

---

**2. Adoption of Minutes (9:30-9:35)**

---

A. Adoption of the April 21, 2016, Minutes

**3. Public Comment (9:35-9:50)**

---

**4. Executive Director's Report (9:50-9:55)**

---

A. May/June 2016

**5. Private Markets Committee Report (9:55-10:10)**

---

A. Private Equity Investment Recommendation - FountainVest China Capital Partners Fund III, L.P.

B. Private Equity Investment Recommendation - Permira VI, L.P.

C. Private Equity Investment Recommendation - Fisher Lynch Co-Investment Partnership III, L.P.

D. Alinda Infrastructure III, L.P. and Separately Managed Investment Vehicle

**6. Administrative Committee Report (10:10-10:20)**

---

A. 2017-2019 Proposed Operating Budget

B. Assistant Attorney General's Report

**7. Audit Committee Report (10:20-10:35)**

---

A. State Auditor's Office - Fiscal Year 2015 Accountabilty Audit - Exit Conference

B. Fiscal Year 2017 Internal Audit Plan

**8. Permanent Funds Asset Allocation Study (10:35-11:00)**

---

A. Permanent Funds Asset Allocation Study

**9. Break (11:00-11:10)**

---

**10. Education Session (11:10-11:30)**

---

A. Labor and Industries Annual Review

**11. Education Reports (11:30-11:40)**

---

A. OIC Climate Risk Summit

B. 2016 ICPM Discussion Forum

**12. Performance Reports (11:40-11:45)**

---

A. CTF Quarterly Performance Update

B. Private Markets Quarterly Reports

**13. Administrative Committee Report - Executive Session (11:45-12:00)**

---

A. Executive Director Performance Evaluation

**14. Other Items (12:00-12:05)**

---

**15. Adjourn (12:05p)**

---