



**Thursday, September 15, 2016
Board Meeting**

**2100 Evergreen Park Dr SW, Olympia, WA 98502
9:30 A.M.**

1. Call to Order/Roll Call (9:30a)

2. Oath of Office - Tracy Guerin (9:30-9:35)

3. Chair/Vice Chair Elections (9:35-9:40)

4. Committee Assignments (9:40-9:45)

A. Committee Assignments

5. Adoption of Minutes (9:45-9:50)

A. Adoption of the July 19-21, 2016, Minutes

6. Public Comment (9:50-10:00)

7. Executive Director's Report (10:00-10:10)

A. August/September 2016

8. Private Markets Committee Report (10:10-10:20)

A. Private Equity Investment Recommendation - Warburg Pincus China, L.P.

B. Tangible Assets Investment Recommendation - Resonance Industrial Water Infrastructure Limited

C. Tangible Assets Investment Recommendation - Homestead Capital USA Farmland Fund II, L.P.

D. Tangible Assets Investment Policy 2.10.900 - 3-Year Review

9. Public Markets Committee Report (10:20-10:30)

A. 3-Year Policy Review

B. Commercial Paper and Corporate Notes Investment Policy for the State Treasurer, Local Governments, and Higher Education Institutions Policy 2.05.500

C. Recommendation of Retirement Strategy Funds as Default for Deferred Compensation Program

10. Audit Committee Report (10:30-10:40)

A. Calendar Year 2015 Conflict of Interest Policy Compliance Review Report

B. Audit Committee Charter 1.00.130 and Internal Audit Charter 1.00.190 Revisions

11. Administrative Committee Report (10:40-10:45)

12. Executive Session (10:45-11:30)

A. Administrative Committee Report (continued) Assistant Attorney General's Report

B. Administrative Committee Report (continued) - Executive Director's Compensation

C. Administrative Committee Report (continued) - Non-Voting Board Member Expiring Term Review/Evaluation

13. Break (11:30-11:40)

14. Education Session (11:40-12:15)

A. CEM Investment Benchmarking Analysis

15. Performance Reports (12:15-12:20)

A. Commingled Trust Fund Quarterly Update

B. Private Markets Quarterly Reports

16. Other Items (12:20-12:25)

A. 2017 Board Meeting Schedule

17. Adjourn (12:25p)
