

Washington State Investment Board

Private Markets Committee Meeting

February 5, 2004

9:00 A.M.

Agenda		
9:00 – 9:05 Action	1. Review and Approval of Minutes November 6, 2003	
9:05 – 10:05 Action	2. Private Equity – Essex Woodlands Health Ventures VI, L.P. – Investment Recommendation	Tom Ruggels Tara Blackburn and Eric Becker, PCG Marty Sutter, Mark Pacala, and Doug Eplett, M.D. Essex Woodlands
10:05 – 10:15	Break	
10:15 – 10:40 Action	3. Private Equity Benchmark Update	Diana Will
10:40 – 10:45 Information	4. Closing Log	
10:45 – 11:45 Executive Session	5. Private Equity Annual Plan	Tom Ruggels Tara Blackburn and Eric Becker, PCG
11:45 – 12:00	Break	
12:00 – 1:00 Executive Session	5. Private Equity Annual Plan – Continued	Tom Ruggels Tara Blackburn and Eric Becker, PCG
1:00 – 2:30 Executive Session	6. Real Estate Annual Plan	Steve Draper Michael Humphrey, Courtland Partners
	7. Other Items	

Lunch will be provided as an integral part of the meeting.

NOTE: In accordance with RCW 42.30.110, the Committee may call an executive session for the purpose of deliberating such matters as provided by law. Most final actions contemplated by the Committee in executive session will be taken in open session. A quorum of the Board might be present; however, any actions by this Committee are only Committee actions and not actions of the Board. Committee action items will result in recommendations to the Board for final action. The Committee may elect to take action on any item appearing on this Agenda, including those items not labeled "Action."

DEBBIE BROOKMAN, CHAIR