# Washington State Investment Board

Private Markets Committee Meeting
February 5, 2004
9:00 A.M.

| | Agenda | |
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| 9:00 – 9:05<br>**Action** | 1. Review and Approval of Minutes<br>November 6, 2003 | |
| 9:05 – 10:05<br>**Action** | 2. Private Equity – Essex Woodlands Health Ventures VI, L.P. – Investment Recommendation | Tom Ruggels<br>Tara Blackburn and Eric Becker, PCG<br>Marty Sutter, Mark Pacala, and Doug Eplett, M.D. Essex Woodlands |
| 10:05 – 10:15 | Break | |
| 10:15 – 10:40<br>**Action** | 3. Private Equity Benchmark Update | Diana Will |
| 10:40 – 10:45<br>Information | 4. Closing Log | |
| 10:45 – 11:45<br>**Executive Session** | 5. Private Equity Annual Plan | Tom Ruggels<br>Tara Blackburn and Eric Becker, PCG |
| 11:45 – 12:00 | Break | |
| 12:00 – 1:00<br>**Executive Session** | 5. Private Equity Annual Plan – Continued | Tom Ruggels<br>Tara Blackburn and Eric Becker, PCG |
| 1:00 – 2:30<br>**Executive Session** | 6. Real Estate Annual Plan | Steve Draper<br>Michael Humphrey, Courtland Partners |
| | 7. Other Items | |

**Lunch will be provided as an integral part of the meeting.**

NOTE: In accordance with RCW 42.30.110, the Committee may call an executive session for the purpose of deliberating such matters as provided by law. Most final actions contemplated by the Committee in executive session will be taken in open session. A quorum of the Board might be present; however, any actions by this Committee are only Committee actions and not actions of the Board. Committee action items will result in recommendations to the Board for final action. The Committee may elect to take action on any item appearing on this Agenda, including those items not labeled "Action."

DEBBIE BROOKMAN, CHAIR