Washington State Investment Board

Private Markets Committee Meeting
June 3, 2004
9:00 A.M.

	Agenda	
9:00 – 9:05 **Action**	1. Review and Approval of Minutes April 1, 2004	
9:05 – 9:50	2. Developments in Venture Capital Markets Discussion	Tom Ruggels Tara Blackburn and Eric Becker, PCG
9:50 – 10:00	Break	
10:00 – 11:00 **Action**	3. Private Equity – OCM Opportunities Fund V, L.P. – Investment Recommendation	Isabelle Fowler Tara Blackburn and Eric Becker, PCG Paul Westhead and Matthew Barrett, OCM
11:00 – 12:00 **Action**	4. Private Equity – Oak Investment Partners XI, L.P. – Investment Recommendation	Tom Ruggels Tara Blackburn and Eric Becker, PCG Fred Harmon and Ed Glassmeyer, Oak
12:00 – 12:30	Break	
12:30 – 1:00 **Executive Session**	5. Real Estate – Principal Enterprise Capital I, LLC – Discussion	Joe Dear
1:00 – 2:00 **Action**	6. Real Estate – Principal Enterprise Capital I, LLC – Follow-on Investment Recommendation	Steven M. Draper Michael Humphrey, Courtland Partners Dan Schulte, Bruce Bruene, and Mark Poggioli, Principal Enterprise Capital
2:00 – 2:15 **Action**	7. Private Equity – Contract Extension – Shott Capital Management	Theresa Whitmarsh
2:15 – 2:30 **Action**	8. Private Equity – Contract Extension – Pacific Corporate Group	Gary Bruebaker
2:30 – 2:35	9. Closing Log	
	10. Other Items	

Lunch will be served as an integral part of the meeting.

NOTE: In accordance with RCW 42.30.110, the Committee may call an executive session for the purpose of deliberating such matters as provided by law. Any final action contemplated by the Committee in executive session will be taken in open session. A quorum of the Board might be present; however, any actions by this Committee are only Committee actions and not actions of the Board. Typically, Committee action items will result in recommendations to the Board for final action. The Committee may elect to take action on any item appearing on this Agenda, including those items not labeled "Action."

DEBBIE BROOKMAN, CHAIR