

Private Markets Committee Meeting
9:00 A.M., April 7, 2005

Agenda

9:00 – 9:10 Action	1.	Review and Approval of Minutes – February 3, 2005	
9:10 – 10:10 Action	2.	Private Equity – Banc Fund VII, L.P. – Investment Recommendation	<i>Tom Ruggels Eric Becker, PCG Charles Moore, Banc Fund</i>
10:10 – 10:30 Action	3.	Real Estate Consultant Contract	<i>Steve Draper</i>
10:30 – 10:40		Break	
10:40 – 11:40 Action	4.	Real Estate – Washington Holdings Structured Finance, LLC – Investment Recommendation	<i>Steve Draper Michael Humphrey, Courtland Partners Craig Wrench, David Millard, Washington Real Estate Holdings</i>
11:40 – 12:10		Lunch	
12:10 – 1:10 Action	5.	Private Equity – Warburg Pincus Private Equity IX, L.P. – Investment Recommendation	<i>Gary Holt Eric Becker, PCG Joseph P. Landy, Steven G. Schneider, Warburg Pincus</i>
1:10 – 2:10 Action	6.	Private Equity – Pathway Capital Management – Additional Allocation Recommendation	<i>Isabelle Fowler Karen Jakobi, Terry Melican, Pathway Capital Management</i>
2:10 – 2:15	7.	Closing Log	
	8.	Other Items	
