



STATE OF WASHINGTON
STATE INVESTMENT BOARD

*2100 Evergreen Park Drive SW • P.O. Box 40916 • Olympia, Washington 98504-0916
(360) 956-4600 • FAX (360) 956-4785*

NOTICE OF PRIVATE MARKETS COMMITTEE MEETING

DATE: November 2, 2006

TIME: 9:00 A.M.

PLACE: Washington State Investment Board
Board Conference Room
2100 Evergreen Park Drive S.W., Suite 100
Olympia, Washington 98502

Please note: In accordance with RCW 42.30.110, the Committee may announce and go into an executive session for the purpose of considering such matters as provided by law. If an action is to be taken by the Committee related to a matter discussed in executive session, it will be taken in open session. The Committee may elect to take action on any matter that properly might come before the Committee, including those items not labeled "Action." Typically, Committee action items result in recommendations to the Board for final action. A quorum of the Board might be present for discussions; however, any actions by the Committee are, unless specifically delegated by the Board and noted by the Committee, only Committee actions and not actions of the Board. Times noted on the agenda are approximate estimates only and matters may be taken in a different order. Every effort will be made to provide reasonable accommodations and accessibility to the public.

Private Markets Committee Meeting
9:00 A.M., November 2, 2006

Agenda

9:00 – 9:05 Action	1. Adoption of the September 7, 2006, Minutes	
9:05 – 10:05 Action	2. Private Equity Investment Recommendation – OCM Principal Opportunities Fund IV, L.P.	<i>Isabelle Fowler David Woolford, Capital Dynamics Jim Ford and Patrick McDivitt, OCM</i>
10:05 – 10:15	Break	
10:15 – 11:15 Action	3. Private Equity Investment Recommendation – Hellman & Friedman Capital Partners VI, L.P.	<i>Tom Ruggels David Woolford, Capital Dynamics Brian Powers and Mitch Cohen, Hellman & Friedman Capital Partners</i>
11:15 – 12:15 Action	4. Real Estate Investment Recommendation – Corporate Properties of the Americas, LLC	<i>Steve Draper Michael Humphrey, Courtland Partners Ray Flores, Corporate Properties of the Americas</i>
12:15 – 12:35	Lunch	
12:35 – 1:35 Action	5. Real Estate Investment Recommendation – Morgan Stanley Real Estate Fund VI International – T.E., L.P.	<i>Ceri Walker Michael Humphrey, Courtland Partners Jay Mantz, Sonny Kalsi, and John Kessler, Morgan Stanley Real Estate</i>
1:35 – 2:35 Action	6. Real Estate Investment Recommendation – Washington Holdings Structured Finance, LLC	<i>Tripp Gantt Michael Humphrey, Courtland Partners Craig Wrench, Washington Real Estate Holdings</i>
2:35 – 2:45	Break	
2:45 – 3:45 Action	7. Real Estate Investment Recommendation – Fillmore Strategic Investors, LLC	<i>Erwin Vidallon Michael Humphrey, Courtland Partners Ron Silva, Fillmore Capital Partners</i>
3:45 – 3:50 Action	8. 2007 Meeting Schedule	<i>Gary Bruebaker</i>
3:50 – 3:55	9. Closing Log	
3:55 – 4:00	10. Other Items	