



Private Markets Committee Meeting
9:00 A.M., December 7, 2006

Agenda
December 7, 2006

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| 9:00 – 9:05 Action | 1. Adoption of the November 2 and 16, 2006, Minutes | |
| 9:05 – 10:05 Action | 2. Private Equity Investment Recommendation – Silver Lake Partners III, L.P. | <i>Tom Ruggels</i> <i>David Woolford, Capital Dynamics</i> <i>David Roux, Silver Lake Partners</i> |
| 10:05 – 10:15 | Break | |
| 10:15 – 11:15 Action | 3. Private Equity Investment Recommendation – TPG STAR, L.P. | <i>Sam Green</i> <i>David Woolford, Capital Dynamics</i> <i>William McGlashan, Jr., and</i> <i>Jim Coulter, Texas Pacific Group</i> |
| 11:15 – 11:20 | 4. Private Markets Closing Log | |
| 11:20 – 11:25 | 5. Other Items | |
| 11:25 – 11:40 | Break | |
| 11:40 – 5:00 Executive Session | 6. Real Estate Annual Plan | <i>Steve Draper</i> |
| 5:00 – 5:30 | Break | |
| 5:30 – 8:00 Executive Session | 6. Real Estate Annual Plan (continued) <i>Mercato Ristorante, Olympia, Washington</i> | <i>Michael Humphrey</i> |
