

Private Markets Committee Meeting
9:00 A.M., January 11-12, 2007

Agenda
January 11, 2007

| | | |
|-----------------------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 9:00 – 9:05 Action | 1. Adoption of the December 7, 2006, Minutes | |
| <hr/> | | |
| 9:05 – 10:05 Action | 2. Private Equity Investment Recommendation – KKR Asian Fund, L.P. | <i>Tom Ruggels</i> <i>David Woolford, Capital Dynamics</i> <i>Jamie Green, Joe Bae, David Liu, Ming Lu, and Taketo Yamakawa, KKR</i> |
| <hr/> | | |
| 10:05 – 10:15 | Break | |
| <hr/> | | |
| 10:15 – 11:15 Action | 3. Private Equity Investment Recommendation – Green Equity Investors V, L.P. | <i>Isabelle Fowler</i> <i>David Woolford, Capital Dynamics</i> <i>Jonathan Sokoloff, Leonard Green</i> |
| <hr/> | | |
| 11:15 – 12:15 Executive Session; Action | 4. Real Estate Discussion | <i>Steve Draper and Ceri Walker</i> <i>Michael Humphrey, Courtland Partners</i> <i>Don Suter, Garret House, and Robert Meyer, Evergreen Investment Advisors</i> |
| <hr/> | | |
| 12:15 – 12:20 | 5. Private Markets Closing Log | |
| <hr/> | | |
| 12:20 – 12:25 | 6. Other Items | |
| <hr/> | | |
| 12:25 – 12:45 | Lunch | |
| <hr/> | | |
| 12:45 – 7:00 5:30 – 7:00 Executive Session; Action | 7. Private Equity Annual Plan <i>Working dinner – Mercato Ristorante, Olympia</i> | <i>Tom Ruggels</i> <i>David Woolford, Capital Dynamics</i> |

Agenda
January 12, 2007

| | | |
|--------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------|
| 9:00 – 12:00 Executive Session; Action | 7. Private Equity Annual Plan (Continued, if needed) | <i>Tom Ruggels</i> <i>David Woolford, Capital Dynamics</i> |
|--------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------|
