

Private Markets Committee Meeting
9:00 A.M., February 7, 2008

Agenda

9:00 – 9:05 Action	1. Adoption of the January 10, 2008, Minutes	
9:05 – 10:05 Action	2. Private Equity Investment Recommendation – TPG Partners VI, L.P.	<i>Tom Ruggels Fabrizio Natale, Capital Dynamics David Bonderman and Jamie Gates, Texas Pacific Group</i>
10:05 – 10:15	Break	
10:15 – 11:15 Action	3. Private Equity Investment Recommendation – Advent International GPE VI L.P.	<i>Janet Kruzal Fabrizio Natale, Capital Dynamics Humphrey Battcock and David Mussafer, Advent International</i>
11:15 – 12:15 Action	4. Real Estate Investment Recommendation – Morgan Stanley Real Estate Special Situations III, L.P. Follow-On Investment	<i>Ceri Walker, Steve Draper Michael Humphrey, Courtland Partners Tim Morris, Morgan Stanley</i>
12:15 – 12:35	Lunch	
12:35 – 1:35 Executive Session; Action	5. Tangible Assets Annual Plan	<i>Steve Draper</i>
1:35 – 2:35 Executive Session	6. Private Equity Portfolio Review	<i>Joe Dear</i>
2:35 – 2:40	7. Private Markets Closing Log	
2:40 – 2:45	8. Other Items	
