

**Washington State Investment Board**  
**Public Markets Committee Meeting**  
**May 6, 2003**  
**1:00 P.M.**

**Agenda**

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|---|--|--|
| <b>1:00 – 1:05</b><br><b>ACTION</b>             | <b>1. Review and Approval of Minutes</b><br>April 1, 2003  |  |
| <b>1:05 – 1:15</b><br><b>ACTION</b><br>(10 min) | <b>2. Public Equity – International Developed Markets</b><br><b>Investment Management Contract Extensions</b>                          | <b>Gary Bruebaker</b>  |
| <b>1:15 – 2:30</b><br>(75 min)                  | <b>3. Public Equity – Educational Session – Gaining</b><br><b>Emerging Markets Exposure in a Diversified</b><br><b>Retirement Fund</b> | <b>Gary Bruebaker</b><br><b>Nancy Calkins</b><br><b>Representatives from</b><br><b>F&amp;C, Artisan, NACM,</b><br><b>and Capital International</b> |
| <b>2:30 – 2:40</b><br>(10 min)                  | <b>BREAK</b>   |  |
| <b>2:40 – 4:40</b><br>(2 hr)                    | <b>4. Public Equity – Investment Manager Portfolio</b><br><b>Reviews</b>   |  |
| <b>2:40 – 3:05</b><br>(25 min)                  | • <b>F&amp;C Emerging Markets Limited</b>  | <b>William Ducas</b><br><b>Nick Timberlake</b>   |
| <b>3:10 – 3:35</b><br>(25 min)                  | • <b>Capital International, Inc.</b>   | <b>Paula Pretlow</b><br><b>Victor Kohn</b>   |
| <b>3:40 – 4:05</b><br>(25 min)                  | • <b>Nicholas-Applegate Capital Management</b>   | <b>Erin Blake</b><br><b>Loretta Morris</b>   |
| <b>4:10 – 4:35</b><br>(25 min)                  | • <b>Artisan Partners</b>  | <b>Michael Steinreuck</b><br><b>Lori Johnson</b>   |
| <b>4:40 – 4:45</b><br>(5 min)                   | <b>5. Public Equity – Watchlist Update</b>   | <b>Gary Bruebaker</b>  |
| <b>4:45 – 4:50</b><br>(5 min)                   | <b>6. Public Equity – Benchmark Review Update</b>  | <b>Gary Bruebaker</b>  |
|   | <b>7. Other Items</b>  |  |

**NOTE:**

In accordance with RCW 42.30.110, the Committee may call an executive session for the purpose of deliberating such matters as provided by law. Most final actions contemplated by the Committee in executive session will be taken in open session. A quorum of the Board might be present; however, any actions by this Committee are only Committee actions and not actions of the Board. Committee action items will result in recommendations to the Board for final action. The Committee may elect to take action on any item appearing on this Agenda, including those items not labeled "Action."

CHARLES KAMINSKI, CHAIR