

**WASHINGTON STATE INVESTMENT BOARD  
Public Markets Committee Meeting Minutes  
April 7, 2009**

The Public Markets Committee met in open public session at 1:00 p.m. at the Washington State Investment Board (WSIB) office at 2100 Evergreen Park Drive Southwest, Olympia, Washington.

Members Present: Mike Ragan, Chair  
Charlie Kaminski (via teleconference)  
Robert Nakahara (via teleconference)  
David Nierenberg (via teleconference)  
Mason Petit (via teleconference)  
Judy Schurke

Members Absent: John Magnuson  
George Masten  
Representative Sharon Tomiko Santos

Others Present: Gary Bruebaker, Chief Investment Officer  
Philip Paroian, Senior Investment Officer – Public Equity  
Kristi Bromley, Administrative Assistant – Investments  
Steve Dietrich, Assistant Attorney General

[Names of other individuals attending the meeting are not included in the minutes but are listed in the permanent record.]

The meeting convened with Chair Ragan identifying members present.

**REVIEW AND APPROVAL OF MINUTES – MARCH 3, 2009**

**Mr. Petit moved to adopt the March 3, 2009, Public Markets Committee minutes. Ms. Schurke seconded, and the motion carried unanimously.**

[Mr. Nierenberg was in attendance at 1:01 p.m.]

Chair Ragan announced that the Committee would go into executive session to discuss financial and commercial information relating to an investment since public knowledge regarding the discussion would result in loss to the funds managed by the WSIB or would result in private loss to the providers of the information. The executive session was expected to last approximately 5 minutes at which time the Committee would reconvene in open public session.

**ENHANCED INDEXING PROGRAM REVIEW UPDATE**

[The Committee entered executive session at 1:01 p.m.]

[Mr. Nakahara was in attendance at 1:03 p.m.]

[The Committee reconvened in open public session at 1:08 p.m.]

**Ms. Schurke moved that the Public Markets Committee recommend the Board approve the specific action related to the Public Equity Program discussed in executive session. Mr. Petit seconded, and the motion carried unanimously.**

**OTHER ITEMS**

There was no further business to come before the Public Markets Committee and the meeting adjourned at 1:09 p.m.