

FID Indices News

Update on the Global Family of Indices and Acquisition by Barclays Capital

Dear Index Client:

We wanted to reach out again to all of our valued index users to provide an update on our integration with Barclays Capital, which acquired the Global Family of Indices as part of its acquisition of Lehman Brothers' North American Capital Markets and Research groups.

First, it is extremely important to note that Barclays Capital has publicly stated their firm commitment to both the index and POINT businesses. The following statement can be found on their website (www.barcap.com): "On 22 September 2008, Barclays Capital completed its acquisition of Lehman Brothers' North American Investment Banking and Capital Markets businesses. As part of the transaction, Lehman Brothers' indices have become part of Barclays Capital. Recognizing the industry significance of these indices, Barclays is committed to maintaining the family of Lehman Brothers indices and the associated index calculation, publication and analytical infrastructure and tools, including Lehman Brothers' POINT system."

During this transition period and into the future, we are fully committed to delivering our entire Global Family of Indices to our index users around the world including the Global Aggregate, Euro-Aggregate, Asia-Pacific Aggregate, U.S. Aggregate, U.S. Universal, and Global High-Yield Indices. We will also continue to publish all of the various customized indices that we have worked closely with our clients to develop.

The vast majority of our Global Family of Indices has been priced, calculated, and published uninterrupted throughout this transition amid one of the most volatile and challenging market environments on record. We acknowledge there have been some minor disruptions with respect to Inflation-linked swaps, Euro ABS floaters, FX indices, and JGB floater indices which we are working on resolving. We will continue to publish index data through all existing delivery channels including LehmanLive, Bloomberg, index flatfiles via FTP, POINT, PC Product, 3rd party data delivery platforms, and Index Reporter via FTP.

If you have any questions whatsoever about any aspect of the integration, please do not hesitate to contact us. We will continue to provide future updates as needed and thank you for your support during this process.

Most Sincerely,

Lehman Brothers / Barclays Capital Index Teams