

POLICY NUMBER: 1.00.140**EFFECTIVE DATE:** 6/15/23**TITLE:** Private Markets Committee Charter**SUPERSEDES:** 4/20/17**BOARD ADOPTION:** 6/15/23**REVIEWED:**

INTRODUCTION

The Board has established a Private Markets Committee to assist it in setting investment policy, reviewing private market investment opportunities not delegated to the Chief Executive Officer (CEO), and selecting service providers in connection with private market investments.

DUTIES AND RESPONSIBILITIES

The Private Markets Committee will:

1. Recommend for Board approval policy, structure, and strategy for private market investments (e.g., real estate, tangible assets, private equity) and other direct or private transactions not delegated to the CEO by policy.
2. Recommend to the Board investment due diligence and selection policies pertaining to private market investments.
3. Provide recommendations to the Board concerning investments in private market opportunities not delegated to the CEO.
4. Provide recommendations to the Board concerning the appointment of service providers pertaining to the WSIB's private markets portfolios that are retained exclusively in connection with the private markets portfolios. Such recommendations will be developed in a manner consistent with the Service Provider Policy 2.00.230 and any investment due diligence and selection policies pertaining to the WSIB's private markets portfolios.
5. Perform any other duties that may be assigned to it by the Board.
6. Report regularly to the Board on its activities.

POLICY REVIEW

The Board shall review this policy at least once every (3) three years to ensure that it remains relevant and appropriate.

Policy Adopted 8/1/03

Revised 7/20/06

Revised 12/20/07

Reviewed 6/21/12

Revised 6/18/15

Revised 4/20/17

Reviewed 11/19/20

Revised 6/15/23